

Unaudited Financial Statements for the Year Ended 31 July 2022

for

J & J London Accessories Ltd

Contents of the Financial Statements
for the Year Ended 31 July 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

J & J London Accessories Ltd

Company Information
for the Year Ended 31 July 2022

DIRECTOR: Ms S Lee

REGISTERED OFFICE: 162 Commercial Road
London
London
E1 2JY

REGISTERED NUMBER: 12535976 (England and Wales)

ACCOUNTANTS: ACL & Co
Chartered Certified Accountants
The Coach House
North Building
1 Howard Road
Reigate
Surrey
RH2 7JE

Balance Sheet
31 July 2022

	Notes	31.7.22 £	£	31.7.21 £	£
FIXED ASSETS					
Tangible assets	4		309		412
CURRENT ASSETS					
Stocks		24,000		13,900	
Debtors	5	3,333		3,333	
Cash at bank and in hand		8,386		14,748	
		<u>35,719</u>		<u>31,981</u>	
CREDITORS					
Amounts falling due within one year	6	<u>13,059</u>		<u>15,437</u>	
NET CURRENT ASSETS			<u>22,660</u>		<u>16,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,969</u>		<u>16,956</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>22,869</u>		<u>16,856</u>
			<u>22,969</u>		<u>16,956</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 April 2023 and were signed by:

Ms S Lee - Director

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. STATUTORY INFORMATION

J & J London Accessories Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2021 and 31 July 2022	<u>550</u>
DEPRECIATION	
At 1 August 2021	138
Charge for year	<u>103</u>
At 31 July 2022	<u>241</u>
NET BOOK VALUE	
At 31 July 2022	<u>309</u>
At 31 July 2021	<u>412</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Other debtors	<u>3,333</u>	<u>3,333</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Taxation and social security	1,435	3,857
Other creditors	<u>11,624</u>	<u>11,580</u>
	<u>13,059</u>	<u>15,437</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.