

GreenGenS&R Limited  
Unaudited Financial Statements  
for the Period  
24 March 2020 to 31 March 2021

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**for the Period 24 March 2020 to 31 March 2021**

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**GreenGenS&R Limited**

**Company Information**  
**for the Period 24 March 2020 to 31 March 2021**

<b>DIRECTOR:</b>	Mr R D Carey
<b>REGISTERED OFFICE:</b>	Lakeside Offices The Old Cattle Market Coronation Park HELSTON Cornwall TR13 0SR
<b>REGISTERED NUMBER:</b>	12531591 (England and Wales)
<b>ACCOUNTANTS:</b>	Atkins Ferrie Chartered Accountants Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
<b>BANKERS:</b>	Starling Bank 3rd Floor 2 Finsbury Avenue London EC2M 2PP

**GreenGenS&R Limited (Registered number: 12531591)**

**Balance Sheet**  
**31 March 2021**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		681
<b>CURRENT ASSETS</b>			
Stocks		600	
Debtors	5	13,608	
Cash at bank		<u>19,191</u>	
		33,399	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>12,690</u>	
<b>NET CURRENT ASSETS</b>			<u>20,709</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>21,390</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,467</u>
<b>NET ASSETS</b>			<u>19,923</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			200
Retained earnings			<u>19,723</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>19,923</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 October 2021 and were signed by:

Mr R D Carey - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Period 24 March 2020 to 31 March 2021**

**1. STATUTORY INFORMATION**

GreenGenS&R Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment                      -    33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

During the year, the UK has been significantly impacted by the Covid-19 pandemic. The impact on many businesses and sectors across the UK, Europe and the globe have been unprecedented and at the date of these financial statements, the outcome of the outbreak still remains uncertain.

The cash reserves within the company, as well as the strong balance sheet position, has resulted in the director's conclusion that the long-term impact on the company should be minimal. Therefore, the director anticipates that the company will continue to operate within its available resources, and be able to tolerate a reasonable level of unforeseen circumstance for a period of at least 12 months from the date of these financial statements. The financial statements have therefore been prepared on a going concern basis.

**Notes to the Financial Statements - continued**  
**for the Period 24 March 2020 to 31 March 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
Additions	1,016
At 31 March 2021	<u>1,016</u>
<b>DEPRECIATION</b>	
Charge for period	335
At 31 March 2021	<u>335</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>681</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	4,508
Amounts recoverable on contract	300
Other debtors	<u>8,800</u>
	<u>13,608</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	5,640
Taxation and social security	5,888
Other creditors	<u>1,162</u>
	<u>12,690</u>

**7. RELATED PARTY DISCLOSURES**

The company is owed £8800 by GreenGen UK Limited, a company with common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.