

**Unaudited Financial Statements**  
**for the Period 1 April 2021 to 31 December 2021**  
**for**  
**Solar Marine Agency UK Limited**

**Contents of the Financial Statements**  
**for the Period 1 April 2021 to 31 December 2021**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

**Solar Marine Agency UK Limited**

**Company Information**  
**for the Period 1 April 2021 to 31 December 2021**

**DIRECTORS:**

J Swales  
Mrs Y Swales

**REGISTERED OFFICE:**

26 Bell Street  
Sawbridgeworth  
CM21 9AN

**REGISTERED NUMBER:**

12530480 (England and Wales)

**ACCOUNTANTS:**

Lawrence & Company  
26 Bell Street  
Sawbridgeworth  
Hertfordshire  
CM21 9AN

**Solar Marine Agency UK Limited (Registered number: 12530480)**

**Balance Sheet**  
**31 December 2021**

	Notes	31.12.21 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,714		798
<b>CURRENT ASSETS</b>					
Debtors	5	32,174		29,318	
Cash at bank		<u>21,446</u>		<u>20,308</u>	
		53,620		49,626	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>37,944</u>		<u>38,563</u>	
<b>NET CURRENT ASSETS</b>			<u>15,676</u>		<u>11,063</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>18,390</u>		<u>11,861</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		20		20
Retained earnings	8		<u>18,370</u>		<u>11,841</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,390</u>		<u>11,861</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2022 and were signed on its behalf by:

J Swales - Director

**Notes to the Financial Statements  
for the Period 1 April 2021 to 31 December 2021**

**1. STATUTORY INFORMATION**

Solar Marine Agency UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 (2021 - 4) .

**Notes to the Financial Statements - continued**  
**for the Period 1 April 2021 to 31 December 2021**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2021	1,064
Additions	2,543
At 31 December 2021	<u>3,607</u>
<b>DEPRECIATION</b>	
At 1 April 2021	266
Charge for period	627
At 31 December 2021	<u>893</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>2,714</u>
At 31 March 2021	<u>798</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.3.21 £
Other debtors	24,075	24,075
VAT	8,099	5,243
	<u>32,174</u>	<u>29,318</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.3.21 £
Other loans	32,908	32,908
Tax	2,010	2,655
Other creditors	1,026	1,000
Accrued expenses	2,000	2,000
	<u>37,944</u>	<u>38,563</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value: £1	31.12.21 £	31.3.21 £
Number:	Class:			
20	Ordinary		<u>20</u>	<u>20</u>

**Notes to the Financial Statements - continued**  
**for the Period 1 April 2021 to 31 December 2021**

**8. RESERVES**

	Retained earnings £
At 1 April 2021	11,841
Profit for the period	<u>6,529</u>
At 31 December 2021	<u>18,370</u>

**9. POST BALANCE SHEET EVENTS**

The director's have considered the effects of the Covid-19 pandemic on their business and do not consider the financial implications to be material. As such no adjustments have been made to these financial statements.

**10. GOING CONCERN**

Although the world has been affected by the effects of an unprecedented pandemic, namely Covid-19 the director's feel that the company has not been significantly adversely affected. The company saw no downturn in work as it is in the shipbroking & logistics industry. Therefore the director's feel that in their opinion the company will be able to continue in operation for at least the next 12 months and that the accounts should be prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.