

# **KORKEE COLLECTABLES LIMITED**

**Company Registration Number:  
12528719 (England and Wales)**

**Unaudited micro entity accounts for the year ended 31 March 2021**

**Period of accounts**

**Start date: 20 March 2020**

**End date: 31 March 2021**

# **KORKEE COLLECTABLES LIMITED**

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# KORKEE COLLECTABLES LIMITED

## Company Information

for the Period Ended 31 March 2021

**Director:**

Patrick Alexander Jolin

Theresa Ann Scott

**Registered office:**

7

Richmond Road

Lytham St. Annes

England

FY8 1PE

**Company Registration Number:**

12528719 (England and Wales)

# **KORKEE COLLECTABLES LIMITED**

## **Directors' Report Period Ended 31 March 2021**

The directors present their report with the financial statements of the company for the period ended 31 March 2021

### **Principal Activities**

The Company's principal activity during the period was the purchase and resale of collectable vintage and contemporary model railway items, diecast models and classic board games.

### **Additional information**

The Company was incorporated in March 2020, having secured retail premises in Blackpool during February 2020 and with the intention of refitting said premises, establishing the business operations (including the set-up of a professional web presence), purchasing stock and preparing the business to start full commercial trading during August 2020 in time to exploit what was expected to be the height of the Blackpool tourist trading period. However, these plans were overtaken by the 2020/21 UK COVID pandemic resulting in a significantly curtailed business launch. The exceptionally high rates of COVID in the Blackpool area meant the retail shop was unable to open as planned (the Director's personal health circumstances did not allow for the risk to be taken in fully opening the shop to the Public) plus the ability to secure the necessary professional shop fitting and web development services was hugely impacted by the resulting curtailment of all the available resource needed to deliver the required services. Some level of shop refit was eventually completed, along with the purchase of required stock, but the overall limited and erratic trading pattern has meant that income levels were a fraction of the original business plan estimations. Trading expenditure has nearly all been supported by cash injections from the Director's plus local Council COVID grants and rent support. Without these, this venture would have been forced to wind up before it had had a chance to establish. At the date of this Director's report, the COVID situation has not improved, and all local Council support has now been withdrawn. As a result of this, plus with the business has not being able to establish itself (both reputationally and financially) within the first trading year, the overall outlook for trading success in the 2021/2022 is bleak. This means that there is a very real possibility that this venture will not be able to survive without either a significant increase in the ability to trade in a risk-free environment or some level of further capital injection, either from the Director's or from local or national business assistance grants and support.

### **Directors**

**The director(s) shown below were appointed to the company during the period**

Patrick Alexander Jolin

20 March 2020

Theresa Ann Scott

20 March 2020

**This report was approved by the board of directors on 30 September 2021**

**And Signed On Behalf Of The Board By:**

Name: Patrick Alexander Jolin

Status: Director

# KORKEE COLLECTABLES LIMITED

## Profit and Loss Account

for the Period Ended 31 March 2021

	<i>2021</i> <i>£</i>
Turnover	1,365
Income from coronavirus (COVID-19) business support grants	19,669
Other Income	0
Cost of Materials	( 9,001 )
Staff Costs	( 0 )
Depreciation and Writeoffs	( 0 )
Other charges	( 11,355 )
Tax on Profit	( 136 )
Profit or (Loss) for Period	542

# KORKEE COLLECTABLES LIMITED

## Balance sheet

As at 31 March 2021

	2021 £
Called up share capital not paid:	2
Fixed Assets:	0
Current assets:	14,034
Prepayments and accrued income:	0
Creditors: amounts falling due within one year:	( 0 )
<b>Net current assets (liabilities):</b>	<b>14,034</b>
Total assets less current liabilities:	14,036
Creditors: amounts falling due after more than one year:	( 0 )
Provision for liabilities:	( 0 )
Accruals and deferred income:	( 0 )
<b>Total net assets (liabilities):</b>	<b>14,036</b>
<b>Capital and reserves:</b>	<b>14,036</b>

# KORKEE COLLECTABLES LIMITED

## Balance sheet continued

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions of the small companies regime applicable to micro-entities.

**This report was approved by the board of directors on 30 September 2021**

**And Signed On Behalf Of The Board By:**

Name: Patrick Alexander Jolin

Status: Director

The notes form part of these financial statements

# **KORKEE COLLECTABLES LIMITED**

## **Footnotes to the Financial Statements**

**for the Period Ended 31 March 2021**

### **1. Employee Information**

Average number of employees: 0



# **KORKEE COLLECTABLES LIMITED**

## **Footnotes to the Financial Statements**

**for the Period Ended 31 March 2021**

### **2. Off balance sheet disclosure**

No

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.