

KORKEE COLLECTABLES LIMITED

**Company Registration Number:
12528719 (England and Wales)**

Unaudited micro entity accounts for the year ended 31 March 2022

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

KORKEE COLLECTABLES LIMITED

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KORKEE COLLECTABLES LIMITED

Company Information

for the Period Ended 31 March 2022

Director:

Patrick Jolin

Theresa Scott

Registered office:

1
Ryon Close
Andover
England
SP10 4DG

Company Registration Number:

12528719 (England and Wales)

KORKEE COLLECTABLES LIMITED

Directors' Report Period Ended 31 March 2022

The directors present their report with the financial statements of the company for the period ended 31 March 2022

Principal Activities

The Company's principal activity during the period was the purchase and resale of collectable vintage and contemporary model railway items, diecast models and classic board games.

Additional information

Trading income for this period consisted of the balance of local Council COVID rent support grants plus stock sales. Projected revenues from sales have, by a considerable margin, not met the originally planned expectations. This is primarily down to the ongoing impact of COVID resulting in visitor numbers to Blackpool being drastically reduced (curtailing the level of footfall required to make the Blackpool retail shop premises viable and in turn allowing for the business to reputationally establish itself) plus the devastating impact of UK Government economic management effectively removing available funds from our target demographic customer base (vintage toys are a lifestyle purchase, reliant on the availability of disposable income). Despite the company's efforts to reduce our fixed costs (the shop rent was successfully renegotiated, and projected stock purchasing was reined back), the company still traded a loss for this financial period. Going forward, compromised consumer confidence resulting from the dire economic situation the UK finds itself in, means the overall outlook for our trading success in the 2022/2023 financial period is bleak. This means that without there being a significant increase in the customer confidence that would arise from a more stable and acceptable economic environment, and which in turn would re-establish their disposable income, there is a very real possibility that our business will not be able to survive.

Directors

The directors shown below have held office during the whole of the period from 01 April 2021 to 31 March 2022

Patrick Jolin

Theresa Scott

This report was approved by the board of directors on 30 April 2022

And Signed On Behalf Of The Board By:

Name: Patrick Jolin

Status: Director

KORKEE COLLECTABLES LIMITED

Profit and Loss Account

for the Period Ended 31 March 2022

	<i>2022</i> <i>£</i>	<i>2021</i> <i>£</i>
Turnover	4,830	1,365
Income from coronavirus (COVID-19) business support grants	2,667	19,669
Other Income	0	0
Cost of Materials	(3,279)	(9,001)
Staff Costs	(0)	(0)
Depreciation and Writeoffs	(0)	(0)
Other charges	(6,037)	(11,355)
Tax on Profit	(0)	(121)
Profit or (Loss) for Period	(1,819)	557

KORKEE COLLECTABLES LIMITED

Balance sheet

As at 31 March 2022

	2022 £	2021 £
Called up share capital not paid:	2	2
Fixed Assets:	0	0
Current assets:	6,871	14,034
Prepayments and accrued income:	0	0
Creditors: amounts falling due within one year:	(0)	(0)
Net current assets (liabilities):	6,871	14,034
Total assets less current liabilities:	6,873	14,036
Creditors: amounts falling due after more than one year:	(0)	(0)
Provision for liabilities:	(0)	(0)
Accruals and deferred income:	(0)	(0)
Total net assets (liabilities):	6,873	14,036
Capital and reserves:	6,873	14,036

KORKEE COLLECTABLES LIMITED

Balance sheet continued

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions of the small companies regime applicable to micro-entities.

This report was approved by the board of directors on 30 April 2022

And Signed On Behalf Of The Board By:

Name: Patrick Jolin

Status: Director

The notes form part of these financial statements

KORKEE COLLECTABLES LIMITED

Footnotes to the Financial Statements

for the Period Ended 31 March 2022

1. Employee Information

Average number of employees: 0

KORKEE COLLECTABLES LIMITED

Footnotes to the Financial Statements

for the Period Ended 31 March 2022

2. Off balance sheet disclosure

No

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.