

Registered Number: 12527387  
England and Wales

INABA FOODS UK LTD

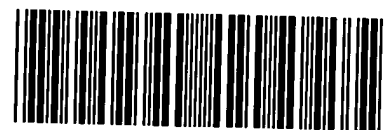
Audited Financial Statements

**Period of accounts**

**Start date:** 01 January 2023

**End date:** 31 December 2023

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**INABA FOODS UK LTD**  
**Company Information**  
**For the year ended 31 December 2023**

<b>Directors</b>	Mr Tomohide Inagaki Mr Seiji Nishida
<b>Registered Number</b>	12527387
<b>Registered Office</b>	18 Ensign Street London England E1 8PA
<b>Auditors</b>	P and Co (Partners) LLP 18 Ensign Street London E1 8 PA

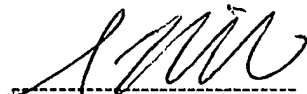
INABA FOODS UK LTD  
Statement of Financial Position  
As at 31 December 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	3	1,978	2,638
		<u>1,978</u>	<u>2,638</u>
<b>Current assets</b>			
Stocks	4	107,876	109,513
Debtors	5	248,923	133,044
Cash at bank and in hand		130,206	66,013
		<u>487,005</u>	<u>308,570</u>
<b>Creditors: amount falling due within one year</b>	6	(326,674)	(243,865)
<b>Net current assets</b>		<u>160,331</u>	<u>64,705</u>
<b>Total assets less current liabilities</b>		162,309	67,343
<b>Creditors: amount falling due after more than one year</b>	7	(250,000)	-
<b>Net liabilities</b>		<u>(87,691)</u>	<u>67,343</u>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Capital contributions	9	145,030	145,030
Profit and loss account		(232,722)	(77,688)
<b>Shareholder's funds</b>		<u>(87,691)</u>	<u>67,343</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

INABA FOODS UK LTD  
Statement of Financial Position  
As at 31 December 2023

The financial statements were approved by the board of directors on 28 March 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S. Nishida', written over a horizontal dashed line.

Mr Seiji Nishida  
Director

INABA FOODS UK LTD  
Statement of Changes in Equity  
For the year ended 31 December 2023

	Share capital £	Capital contributions £	Profit and loss account £	Total £
At 01 January 2022	<b>1</b>	<b>145,030</b>	<b>13,320</b>	<b>158,351</b>
Profit for the year	-	-	(91,008)	(91,008)
Total comprehensive income for the year	-	-	<b>(91,008)</b>	<b>(91,008)</b>
Total investments by and distributions to owners	-	-	-	-
At 31 December 2022	<b>1</b>	<b>145,030</b>	<b>(77,688)</b>	<b>67,343</b>
At 01 January 2023	<b>1</b>	<b>145,030</b>	<b>(77,688)</b>	<b>67,343</b>
Profit for the year	-	-	(155,034)	(155,034)
Total comprehensive income for the year	-	-	<b>(155,034)</b>	<b>(155,034)</b>
Total investments by and distributions to owners	-	-	-	-
At 31 December 2023	<b>1</b>	<b>145,030</b>	<b>(232,722)</b>	<b>(87,691)</b>

INABA FOODS UK LTD  
Notes to the Financial Statements  
For the year ended 31 December 2023

**General Information**

Inaba Foods UK Ltd is a private company, limited by shares, registered in England and Wales, registration number 12527387, registration address 18 Ensign Street, London, England, E1 8PA.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention.

The company has applied section 33.1A of FRS102 and decided not to disclose transactions entered into between members of a group; it is wholly owned by the member of the group which it has transactions with.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
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INABA FOODS UK LTD  
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Computer Equipment

25% Reducing Balance

### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

### Trade and other debtors

Short term debtors are initially measured at transaction price (including transaction costs), and subsequently measured at amortised cost, less any impairment losses for bad and doubtful debts.

## 2. Average number of employees

Average number of employees during the year was 4 (2022 : 3).

## 3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Computer Equipment £	Total £
At 01 January 2023	520	4,140	4,660
Additions	-	-	-
Disposals	-	-	-
At 31 December 2023	<u>520</u>	<u>4,140</u>	<u>4,660</u>
<b>Depreciation</b>			
At 01 January 2023	161	1,861	2,022
Charge for year	90	570	660
On disposals	-	-	-
At 31 December 2023	<u>251</u>	<u>2,431</u>	<u>2,682</u>
<b>Net book values</b>			
Closing balance as at 31 December 2023	<u>269</u>	<u>1,709</u>	<u>1,978</u>
Opening balance as at 01 January 2023	<u>359</u>	<u>2,279</u>	<u>2,638</u>



INABA FOODS UK LTD  
Notes to the Financial Statements  
For the year ended 31 December 2023

**4. Stocks**

	2023	2022
	£	£
Finished Goods	107,876	109,513
	<u>107,876</u>	<u>109,513</u>

**5. Debtors: amounts falling due within one year**

	2023	2022
	£	£
Trade Debtors	242,290	119,063
Amount Owed by Group Undertakings	1	1
Prepayments & Accrued Income	810	413
Deposits paid	1,730	6,530
Other Debtors	4,092	4,966
Corporation Tax	-	2,071
	<u>248,923</u>	<u>133,044</u>

**6. Creditors: amount falling due within one year**

	2023	2022
	£	£
Amounts Owed to Group Undertakings	6,909	1,841
PAYE & Social Security	6,341	4,411
Accrued Expenses	37,742	21,829
Other Creditors	87	1,243
Loans from Parent	250,000	200,000
Wages & Salaries Control Account	8,638	8,571
VAT	16,957	5,970
	<u>326,674</u>	<u>243,865</u>

**7. Creditors: amount falling due after more than one year**

	2023	2022
	£	£
Loans from Parent	250,000	-
	<u>250,000</u>	<u>-</u>

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**8. Share Capital**

	2023	2022
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1.00 each	1	1
	<u>1</u>	<u>1</u>

**9. Capital contributions**

	2023	2022
	£	£
Capital Contributions	145,030	145,030
	<u>145,030</u>	<u>145,030</u>

**10. Operating Lease Commitments**

The company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:

Future Lease Period	2023	2022
	£	£
Within one year	2,360	19,760
Within two to five years	-	-
In over five years	-	-
	<u>2,360</u>	<u>19,760</u>

**11. Immediate and ultimate parent undertaking**

In March 2022, the immediate parent undertaking was changed to INABA-FOODS (EUROPE) GmbH, a company incorporated in Germany.

The ultimate parent undertaking and controlling party of the company is INB Holdings Co., Ltd., a company incorporated in Japan. The smallest group to consolidate these financial statements is INB Holdings Co., Ltd.

The registered office of INB Holdings Co., Ltd is 114-1 Yukitada, Shimizu-Ku-Shizuoka-Shi, Shizuoka, Japan 421-3014.

INABA FOODS UK LTD  
Notes to the Financial Statements  
For the year ended 31 December 2023

**12. Disclosure under Section 444 (5B) of the Companies Act 2006**

The Report of the Auditors was unqualified.

The senior statutory auditor was Sangyai Jonathan Pitagyanukul, for and on behalf of P and Co (Partners) LLP.