

**Xav-Eight Ltd**

**Unaudited Financial Statements**

**for the Period 19 March 2020 to 31 March 2021**

Griffiths Green Arnold  
11 New Street  
Pontnewydd  
Cwmbran  
NP44 1EE

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for the Period 19 March 2020 to 31 March 2021**

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**Xav-Eight Ltd**  
**Company Information**  
**for the Period 19 March 2020 to 31 March 2021**

**DIRECTORS:**

S J Ridout  
E J Ridout  
M W Jones

**REGISTERED OFFICE:**

4 & 5 Ty Verlon Industrial Estate  
Barry  
Vale of Glamorgan  
CF63 2BE

**REGISTERED NUMBER:**

12526921 (England and Wales)

**ACCOUNTANTS:**

Griffiths Green Arnold  
11 New Street  
Pontnewydd  
Cwmbran  
NP44 1EE

**Xav-Eight Ltd (Registered number: 12526921)**

**Balance Sheet  
31 March 2021**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4		3,590
Tangible assets	5		<u>8,582</u>
			12,172
<b>CURRENT ASSETS</b>			
Debtors	6	85,411	
Cash at bank		<u>157,772</u>	
		243,183	
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>89,276</u>	
<b>NET CURRENT ASSETS</b>			<u>153,907</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			166,079
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,631</u>
<b>NET ASSETS</b>			<u><u>164,448</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			100
Retained earnings			<u>164,348</u>
			<u><u>164,448</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 July 2021 and were signed on its behalf by:

S J Ridout - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Period 19 March 2020 to 31 March 2021**

**1. STATUTORY INFORMATION**

Xav-Eight Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2021, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of seven years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 15% on cost

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Period 19 March 2020 to 31 March 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
Additions	3,000	1,100	4,100
At 31 March 2021	<u>3,000</u>	<u>1,100</u>	<u>4,100</u>
<b>AMORTISATION</b>			
Charge for period	400	110	510
At 31 March 2021	<u>400</u>	<u>110</u>	<u>510</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>2,600</u>	<u>990</u>	<u>3,590</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
Additions	5,750	3,975	9,725
At 31 March 2021	<u>5,750</u>	<u>3,975</u>	<u>9,725</u>
<b>DEPRECIATION</b>			
Charge for period	719	424	1,143
At 31 March 2021	<u>719</u>	<u>424</u>	<u>1,143</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>5,031</u>	<u>3,551</u>	<u>8,582</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	3,495
Other debtors	81,916
	<u>85,411</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	31,228
Taxation and social security	36,036
Other creditors	22,012
	<u>89,276</u>

Notes to the Financial Statements - continued  
for the Period 19 March 2020 to 31 March 2021

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 31 March 2021:

	£
<b>S J Ridout</b>	
Balance outstanding at start of period	-
Amounts advanced	33,052
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>33,052</u>
<b>E J Ridout</b>	
Balance outstanding at start of period	-
Amounts advanced	2,750
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>2,750</u>
<b>M W Jones</b>	
Balance outstanding at start of period	-
Amounts advanced	20,000
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>20,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.