

O&L Holdings Limited
Filleted Unaudited Financial Statements
For the period ended
31 March 2021

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COMPANIES HOUSE

DEBERE LIMITED
Chartered Accountants
Swallow House
Parsons Road
Washington
Tyne and Wear
NE37 1EZ

O&L Holdings Limited

Financial Statements

Period from 18 March 2020 to 31 March 2021

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O&L Holdings Limited

Officers and Professional Advisers

The board of directors

Mrs C L Charlton
Mr G M Charlton

Registered office

37 Woolsington Park South
Woolsington
Newcastle upon Tyne
Tyne and Wear
NE13 8BJ

Accountants

Debere Limited
Chartered Accountants
Swallow House
Parsons Road
Washington
Tyne and Wear
NE37 1EZ

O&L Holdings Limited

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of O&L Holdings Limited

Period from 18 March 2020 to 31 March 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of O&L Holdings Limited for the period ended 31 March 2021, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of O&L Holdings Limited, as a body, in accordance with the terms of our engagement letter dated 23 August 2021. Our work has been undertaken solely to prepare for your approval the financial statements of O&L Holdings Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than O&L Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that O&L Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of O&L Holdings Limited. You consider that O&L Holdings Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of O&L Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



DEBERE LIMITED
Chartered Accountants

Swallow House
Parsons Road
Washington
Tyne and Wear
NE37 1EZ

21 February 2022

O&L Holdings Limited
Statement of Financial Position
31 March 2021

	Note	31 Mar 21 £
Fixed assets		
Investments	4	1
Current assets		
Debtors	5	26,665
Net current assets		<u>26,665</u>
Total assets less current liabilities		<u>26,666</u>
Capital and reserves		
Called up share capital		1,000
Profit and loss account		<u>25,666</u>
Shareholders funds		<u>26,666</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

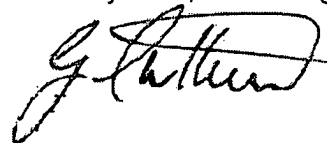
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 21 February 2022, and are signed on behalf of the board by:



Mr G M Charlton
Director

Company registration number: 12525222

The notes on pages 4 to 6 form part of these financial statements.

O&L Holdings Limited

Notes to the Financial Statements

Period from 18 March 2020 to 31 March 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 37 Woolsington Park South, Woolsington, Newcastle upon Tyne, Tyne and Wear, NE13 8BJ.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

General Information

O&L Holdings Limited is a holding company.

The company incorporated on 18 March 2020.

The company is a private company limited by shares and is incorporated and domiciled in England.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement after following for any trade discounts due.

O&L Holdings Limited

Notes to the Financial Statements *(continued)*

Period from 18 March 2020 to 31 March 2021

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Investments

	Other investments other than loans £
Cost	
At 18 March 2020	—
Additions	1
At 31 March 2021	<u>1</u>
Impairment	
At 18 March 2020 and 31 March 2021	<u>—</u>
Carrying amount	
At 31 March 2021	<u>1</u>

5. Debtors

	31 Mar 21 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	25,666
Other debtors	999
	<u>26,665</u>

O&L Holdings Limited

Notes to the Financial Statements *(continued)*

Period from 18 March 2020 to 31 March 2021

5. Debtors *(continued)*

Short term debtors are measured at the transaction price.