

**The Bill Kenwright Hope Foundation**

**Unaudited Financial Statements**

**Year ended 31 March 2022**

**Company Registration Number 12524620**

**Charity Registration Number 1191025**

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# **The Bill Kenwright Hope Foundation**

## **Financial Statements**

**Year ended 31 March 2022**

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# **The Bill Kenwright Hope Foundation**

## **Trustees' Report**

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charitable company for the year ended 31 March 2022.

### **Reference and administrative details**

Principal address and registered office	BKL House Number One Venice Walk London W2 1RR
Bankers	Natwest Bank Plc
Accountants	Francis Clark LLP Chartered Accountants Sigma House, Oak View Close Torquay TQ2 7FF
Trustees during the period	William Kenwright Stephen Potts (resigned 22 February 2022) Alan Sharp

### **Status**

The charitable company is limited by guarantee, having no share capital. Under the provisions of Section 60 of the Companies Act 2006, the company is entitled to omit the word "Limited" from its name. The governing document of the charitable company is its Memorandum and Articles of Association.

The company was incorporated on 18 March 2020.

### **Objects and Activities of the Charity**

The object of the charity, which is for the public benefit, is to advance any purpose which is charitable according to the law in England and Wales.

### **Achievements and performance**

The Trustees have had due regard to the Charity Commission's guidance on public benefit in deciding which activities that Charity should undertake.

### **Structure, governance and management**

The company was incorporated 18 March 2020.

Trustees are appointed to the board by William Kenwright.

### **Financial review**

Due to the outbreak of the Covid pandemic the charity's activities were on hold throughout the year. This position is kept under review.

### **Assessment of going concern**

The charity is a going concern.

## **The Bill Kenwright Hope Foundation**

Trustees' Report continued

Year ended 31 March 2022

### **Reserves**


The trustees plan to retain a modest level of reserves as a contingency fund against future demands on the charity's resources.

### **Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the Trustees

William Kenwright  
Trustee  
..... 2022



## The Bill Kenwright Hope Foundation

### Statement of Financial Activities (incorporating an Income and Expenditure Account)

Year ended 31 March 2022

	Year ended 31 Mar 2022 Total £	Period 18 Mar 2020 to 31 Mar 2021 Total £
<b>Income from:</b>		
Donations	-	5,000
<b>Total</b>	-	5,000
<b>Expenditure on:</b>		
Legal & Professional	-	4,858
Bank Charges	-	1
<b>Total</b>	-	4,859
<b>Net income</b>	-	141
 Total funds brought forward	 <b>141</b>	 -
Total funds carried forward	<b>141</b>	141

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

All funds in the current and previous year are unrestricted.

## The Bill Kenwright Hope Foundation

### Balance Sheet

31 March 2022

	Notes	31 March 2022 £	31 March 2021 £
<b>Current assets</b>			
Cash at bank and in hand		141	141
<b>Net assets</b>		<u>141</u>	<u>141</u>
Unrestricted funds	4	141	141
<b>Total funds</b>		<u>141</u>	<u>141</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 480 relating to dormant companies. No member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act.

These financial statements were approved and signed by the trustees and authorised for issue on 29 November 2022 and are signed on their behalf by:

  
William Kenwright  
Trustee

Company Registration Number: 12524620  
Charity Registration Number: 1191025

# **The Bill Kenwright Hope Foundation**

## **Notes to the Financial Statements**

**Year ended 31 March 2022**

### **1 Accounting Policies**

#### **Basis of accounting**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **a) Basis of preparation of financial statements and assessment of going concern**

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Bill Kenwright Hope Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The functional and presentational currency of these financial statements is sterling.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### **b) Income**

Income is recognised when the charity has entitlement to funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Capital grants receivable are credited to the SOFA as they become receivable and are treated as restricted funds. The depreciation on the assets to which the grants relate is charged against these funds.

##### **c) Fund accounting**

Unrestricted funds are funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

##### **d) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes irrecoverable VAT.

# The Bill Kenwright Hope Foundation

## Notes to the Financial Statements

Year ended 31 March 2022

### 1 Accounting Policies (continued)

#### e) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. The company holds the following financial instruments, all of which are considered to be basic:

- Cash and bank balances

### 2 Company Limited by Guarantee

The company is limited by guarantee and has no share capital. In the event of a winding-up, the liability of the members is limited to £1 each. The Charity is incorporated in England and Wales. The address of its registered office is: BKL House, Number One Venice Walk, London, W2 1RR

### 3 Staff costs

There were no staff costs in the period.

No remuneration, and no reimbursement of expenses was paid to Trustees.

### 4 Analysis of movement in funds

	Balance at 01 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
General funds	141	-	-	141
	<u>141</u>	<u>-</u>	<u>-</u>	<u>141</u>

### 5 Related Party Transactions

There were no related party transactions in the period.