

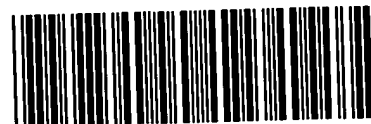
LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A13 *ACWHQ035* 09/02/2024 #98
COMPANIES HOUSE

1 Company details

Company number 1 2 5 1 7 1 2 0

Company name in full Fairfield (Epping) Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Peter

Surname Wastell

3 Liquidator's address

Building name/number Second Floor, The Annexe

Street New Barnes Mill, Cottonmill Lane

Post town St Albans

County/Region Herts

Postcode A L 1 2 H A

Country

4 Liquidator's name ①

Full forename(s) William

Surname Turner

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Second Floor, The Annexe

Street New Barnes Mill, Cottonmill Lane

Post town St Albans

County/Region Herts

Postcode A L 1 2 H A

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

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6**Period of progress report**

From date	d	0	d	6	m	1	m	2	y	2	y	0	y	2	y	2
To date	d	0	d	5	m	1	m	2	y	2	y	0	y	2	y	3

7**Progress report**☐ The progress report is attached**8****Sign and date**

Liquidator's signature

Signature

X

Signature

X

Signature date

d	0	d	6	m	0	m	2	y	2	y	0	y	2	y	4
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Paul Whiter

Company name

Verulam Advisory Limited

Address

Second Floor, The Annexe

New Barnes Mill, Cottonmill Lane

Post town

St Albans

County/Region

Herts

Postcode

A L

1

2

H

A

Country

DX

Telephone

01727 701 788

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Fairfield (Epping) Ltd

In Liquidation

Joint Liquidators' Summary of Receipts and Payments (Accruals Basis)

Declaration of Solvency £	From 06 December 2022 To 05 December 2023 £	From 06 December 2022 To 05 December 2023 £
---------------------------------	---	---

ASSET REALISATIONS

1,215.00 VAT Refund	0.00	0.00
755,844.00 Cash at Bank	639,063.66	639,063.66
Bank Interest Gross	1,417.71	1,417.71
	<u>640,481.37</u>	<u>640,481.37</u>

COST OF REALISATIONS

Accountancy Fee	7,900.00	7,900.00
Bank Charges	26.00	26.00
	<u>(7,926.00)</u>	<u>(7,926.00)</u>

UNSECURED CREDITORS

(23,522.00) Creditors and accruals	0.00	0.00
(142,450.00) Taxes	21,332.64	21,332.64
	<u>(21,332.64)</u>	<u>(21,332.64)</u>

DISTRIBUTIONS

Ordinary Shareholders	608,664.05	608,664.05
	<u>(608,664.05)</u>	<u>(608,664.05)</u>
	<u>2,558.68</u>	<u>2,558.68</u>

591,087.00

REPRESENTED BY

Bank 1 Current	2,558.68
	<u>2,558.68</u>

Peter Wastell
Joint Liquidator


TO THE MEMBERS/CREDITORS

Dear Sirs

Fairfield (Epping) Ltd - In Members' Voluntary Liquidation (the Company)

Please find attached a copy of my progress report on the liquidation for the year ended 5 December 2023.

Yours faithfully



**Peter Wastell
Joint Liquidator**

Enc

Joint Liquidators' Annual Progress Report to Members

Fairfield (Epping) Limited - In Liquidation

5 February 2024

FAIRFIELD (EPPING) LTD - IN LIQUIDATION

CONTENTS

- 1** Introduction and Statutory Information
- 2** Progress of the Liquidation
- 3** Creditors' Claims
- 4** Distributions to Members
- 5** Joint Liquidators' Remuneration
- 6** Members' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 6 December 2022 to 5 December 2023

FAIRFIELD (EPPING) LTD - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Peter Wastell together with my partner William Turner of Verulam Advisory, was appointed as Joint Liquidator of Fairfield (Epping) Ltd (the **Company**) on 6 December 2022. This report provides an update on the progress in the liquidation for year ended 5 December 2023 (the **Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.verulamadvisory.co.uk. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The registered office of the Company was changed to c/o Verulam Advisory, First Floor, The Annexe, New Barnes Mill, Cottonmill Lane, St Albans, Herts AL1 2HA and its registered number is 01504148.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values.

Receipts

Cash At Bank

- 2.2 The sum of £639,063 was received from the Company's bank account.

- 2.3 Bank interest of £1,417 has been earned in the estate.

- 2.4 The following work has been carried out during the period covered by this report:

Filing documents to meet statutory requirements and advertising in accordance with statutory requirements

Periodic file reviews

Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards

Maintenance of statutory and case progression task lists/diaries

Preparing correspondence, opening and closing accounts, requesting bank statements, bank account reconciliations, correspondence with bank regarding specific transfers, maintenance of the estate cash book, banking remittances and issuing cheques/BACS payments

Realisation of assets

Agreeing claims

Distributions to shareholders

Preparing and issuing annual progress report and general reports to members, responding to members queries

FAIRFIELD (EPPING) LTD - IN LIQUIDATION

3 Creditors' Claims

Unsecured Creditors

- 3.2 I have received a claim from HMRC in the sum of £21,332 which has been discharged and this includes statutory interest.

4 Distributions to Members

- 4.1 The following cash distributions to members have been made since the date of my appointment:

- An interim distribution of £301,332.02 per share on 10 March 2023
- An interim distribution of £3,000 per share on 7 September 2023

5 Joint Liquidators' Remuneration

- 5.1 The Joint Liquidators remuneration was paid by Fairfield Partnership.

6 Members Rights

- 6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Peter Wastell
Joint Liquidator

Fairfield (Epping) Ltd

In Liquidation

Joint Liquidators' Summary of Receipts and Payments (Accruals Basis)

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REPRESENTED BY		
Bank 1 Current		2,558.68
		<u>2,558.68</u>

Peter Wastell
Joint Liquidator