

Registered number
12516103

Hishinuma Trading Co Ltd

Filleted Accounts

30 November 2020

Hishinuma Trading Co Ltd**Registered number:** 12516103**Balance Sheet****as at 30 November 2020**

	Notes	2020 £
Fixed assets		
Tangible assets	3	1,333
Current assets		
Stocks		18,808
Debtors	4	7,871
Cash at bank and in hand		16,700
		<u>43,379</u>
Creditors: amounts falling due within one year	5	(3,354)
Net current assets		<u>40,025</u>
Net assets		<u>41,358</u>
Capital and reserves		
Called up share capital		100,000
Profit and loss account		(58,642)
Shareholder's funds		<u>41,358</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ichiro Hishinuma

Director

Approved by the board on 16 March 2021

Hishinuma Trading Co Ltd

Notes to the Accounts

for the period from 13 March 2020 to 30 November 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an

obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2020
	Number
Average number of persons employed by the company	<u>1</u>
3 Tangible fixed assets	
	Plant and machinery etc
	£
Cost	
Additions	<u>1,548</u>
At 30 November 2020	<u>1,548</u>
Depreciation	
Charge for the period	<u>215</u>
At 30 November 2020	<u>215</u>
Net book value	
At 30 November 2020	1,333
4 Debtors	2020
	£
Other debtors	<u>7,871</u>
5 Creditors: amounts falling due within one year	2020
	£
Trade creditors	666
Taxation and social security costs	<u>2,688</u>
	<u>3,354</u>

6 Other information

Hishinuma Trading Co Ltd is a private company limited by shares and incorporated in England.

Its registered office is:

Gilmoora House

57-61 Mortimer Street

London

W1W 8HS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.