

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 12 MARCH 2020 TO 31 MARCH 2021
FOR
DC & SON, LAPWORTH LIMITED

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FOR THE PERIOD 12 MARCH 2020 TO 31 MARCH 2021

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DC & SON, LAPWORTH LIMITED

COMPANY INFORMATION
FOR THE PERIOD 12 MARCH 2020 TO 31 MARCH 2021

DIRECTOR: Mr D A Cook

REGISTERED OFFICE: Spring Farm Cottage
Spring Lane
Lapworth
Solihull
West Midlands
B94 5NS

REGISTERED NUMBER: 12514386 (England and Wales)

ACCOUNTANTS: Hawkins & Co.
Chartered Certified Accountants
11 Stratford Road
Shirley
Solihull
West Midlands
B90 3LU

BANKERS: Lloyds Bank plc
2138 Coventry Road
Sheldon
Birmingham
B26 3JW

BALANCE SHEET
31 MARCH 2021

| | Notes | £ | £ |
|--|-------|--------------|--------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | | 513 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 2,758 | |
| Cash at bank | | <u>3,752</u> | |
| | | 6,510 | |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>4,143</u> | |
| NET CURRENT ASSETS | | | <u>2,367</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>2,880</u> |
| PROVISIONS FOR LIABILITIES | 7 | | <u>97</u> |
| NET ASSETS | | | <u>2,783</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 8 | | 1 |
| Retained earnings | | | <u>2,782</u> |
| SHAREHOLDERS' FUNDS | | | <u>2,783</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued

31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 December 2021 and were signed by:

Mr D A Cook - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 12 MARCH 2020 TO 31 MARCH 2021

1. STATUTORY INFORMATION

DC & Son Lapworth Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 20% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 12 MARCH 2020 TO 31 MARCH 2021

4. TANGIBLE FIXED ASSETS

| | |
|-----------------------|--------------------|
| | Computer equipment |
| | £ |
| COST | |
| Additions | 650 |
| At 31 March 2021 | <u>650</u> |
| DEPRECIATION | |
| Charge for period | 137 |
| At 31 March 2021 | <u>137</u> |
| NET BOOK VALUE | |
| At 31 March 2021 | <u><u>513</u></u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|----------------------------------|--------------|
| | £ |
| Amounts recoverable on contracts | <u>2,758</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|------------------------------|---------------------|
| | £ |
| Taxation and social security | 3,015 |
| Other creditors | <u>1,128</u> |
| | <u><u>4,143</u></u> |

7. PROVISIONS FOR LIABILITIES

| | |
|--------------------------------|-----------|
| | £ |
| Deferred tax | |
| Accelerated capital allowances | <u>97</u> |

| | |
|--------------------------|------------------|
| | Deferred tax |
| | £ |
| Provided during period | <u>97</u> |
| Balance at 31 March 2021 | <u><u>97</u></u> |

8. CALLED UP SHARE CAPITAL

| | | | |
|----------------------------------|----------|----------------|-----------------|
| Allotted, issued and fully paid: | | | |
| Number: | Class: | Nominal value: | £ |
| 1 | Ordinary | £1 | <u><u>1</u></u> |

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 12 MARCH 2020 TO 31 MARCH 2021

9. RELATED PARTY DISCLOSURES

During the period, total dividends of £7,500 were paid to the director .

The director made an interest free loan to the company which had a balance of £168 owing at the year-ending 31 March 2021. This loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.