

**BAINBRIDGE INVESTMENTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 11 MARCH 2020 TO 31 DECEMBER 2020**

Bainbridge Investments Ltd
Unaudited Financial Statements
For the Period 11 March 2020 to 31 December 2020

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Bainbridge Investments Ltd
Balance Sheet
As at 31 December 2020

Registered number: 12512434

		31 December 2020	
	Notes	£	£
FIXED ASSETS			
Investments	3		34,475
			<u>34,475</u>
CURRENT ASSETS			
Debtors	4	6,386	
Cash at bank and in hand		<u>70</u>	
		6,456	
Creditors: Amounts Falling Due Within One Year	5	<u>(48,755)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(42,299)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,824)</u>
NET LIABILITIES			<u>(7,824)</u>
Profit and Loss Account			<u>(7,824)</u>
SHAREHOLDERS' FUNDS			<u><u>(7,824)</u></u>

Bainbridge Investments Ltd
Balance Sheet (continued)
As at 31 December 2020

For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr William Bainbridge

Director

21 September 2021

The notes on pages 3 to 5 form part of these financial statements.

Bainbridge Investments Ltd
Notes to the Financial Statements
For the Period 11 March 2020 to 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern. The directors believe that the company would have sufficient resources to continue to trade for foreseeable future.

1.3. Turnover

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Investment

Investment in shares which have been classified as unlisted investment as the company, are remeasured at cost. Gain or loss on such investment are recognised in Profit and Loss account

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1

Bainbridge Investments Ltd
Notes to the Financial Statements (continued)
For the Period 11 March 2020 to 31 December 2020

3. Investments

	Unlisted £
Cost	
As at 11 March 2020	-
Additions	34,475
As at 31 December 2020	34,475
Provision	
As at 11 March 2020	-
As at 31 December 2020	-
Net Book Value	
As at 31 December 2020	34,475
As at 11 March 2020	-

Unlisted investments include investments as below:

- Investment in shares of subsidiary undertaking - £1
- Investment in shares of related company - £40
- Investment as loan in related company - £34,321
- Investment as loan in subsidiary undertaking - £113

The company holds more than 20% shares in following companies:

- Bainbridge Property Limited (75% of ordinary shares, Nature of business - property investment)
- Prime Residential Property Management Limited (100% of ordinary shares, Nature of business - Management of real estate on a fee or contract basis)

4. Debtors

	31 December 2020 £
Due within one year	
Prepayments and accrued income	6,386
	6,386

5. Creditors: Amounts Falling Due Within One Year

	31 December 2020 £
Accruals and deferred income	600
Director's loan account	48,154
Amounts owed to related parties	1
	48,755

Bainbridge Investments Ltd
Notes to the Financial Statements (continued)
For the Period 11 March 2020 to 31 December 2020

6. Share Capital

**31
December
2020**

Share Capital consists of 2 ordinary shares of £0.01 each resulting in total share capital of £0.02.

7. Related Party Transactions

Included in creditors due within one year is an amount of £48,154 owed to its director. The amount is interest free and repayable on demand.

8. Ultimate Controlling Party

The company's ultimate controlling party is Will Bainbridge by virtue of the ownership of 100% of the issued share capital in the company.

9. General Information

Bainbridge Investments Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12512434 . The registered office is 7 Kensington Apartments, 11 Commercial Street, London, E1 6LW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.