

DMQV LTD

Abridged Accounts

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

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Accountants' Report
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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DMQV LTD for the year ended 31 March 2023 which comprise the income statement, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given to us.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This report is made solely to the Board of directors of DMQV LTD, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of DMQV LTD and state those matters that we have agreed to state to the Board of directors of DMQV LTD.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DMQV LTD and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that DMQV LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit . You consider that DMQV LTD is exempt from the statutory audit requirement for the year.

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Michael D Nichols Ltd
West Suite, Second Floor, Main House
Turkey Court, Turkey Mill, Ashford Road
Maidstone
ME14 5PP
14 June 2023

DMQV LTD
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	1,157	744
		1,157	744
Current assets			
Debtors		146	771
Cash at bank and in hand		12,246	20,515
		12,392	21,286
Creditors: amount falling due within one year		(5,185)	(15,598)
Net current assets		7,207	5,688
Total assets less current liabilities		8,364	6,432
Net assets		8,364	6,432
Capital and reserves			
Called up share capital		100	100
Profit and loss account		8,264	6,332
Shareholder's funds		8,364	6,432

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 14 June 2023 and were signed by:

Mr Daniel William Moore
Director

DMQV LTD

Notes to the Abridged Financial Statements

For the year ended 31 March 2023

General Information

DMQV LTD is a private company, limited by shares, registered in England and Wales, registration number 12509020, registration address West Suite, 1 Tolherst Court, Turkey Mill, Ashford Road, Maidstone, Kent, ME14 5SF.

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparation

Statement of compliance These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. **Basis of preparation** The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies. The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, net of discounts and value added taxes.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over the useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
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2. Average number of employees

Average number of employees during the year was 2 (2022 : 2).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 April 2022	992	-	992
Additions	-	799	799
Disposals	-	-	-
At 31 March 2023	992	799	1,791
Depreciation			
At 01 April 2022	248	-	248
Charge for year	186	200	386
On disposals	-	-	-
At 31 March 2023	434	200	634
Net book values			
Closing balance as at 31 March 2023	558	599	1,157
Opening balance as at 01 April 2022	744	-	744

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.