

**REGISTERED NUMBER: 12507981 (England and Wales)**

**ASSET MANAGEMENT (2020) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD 10 MARCH 2020 TO 31 MARCH 2021**

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FOR THE PERIOD 10 MARCH 2020 TO 31 MARCH 2021**

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**DIRECTORS:**

G Craig  
A J Wood

**REGISTERED OFFICE:**

Highland House  
Mayflower Close  
Chandler's Ford  
Eastleigh  
Hampshire  
SO53 4AR

**BUSINESS ADDRESS:**

8 Gaters Mill  
Mansbridge Road  
West End  
Southampton  
Hampshire  
SO18 3HW

**REGISTERED NUMBER:**

12507981 (England and Wales)

BALANCE SHEET  
31 MARCH 2021

	Notes	£
<b>FIXED ASSETS</b>		
Investments	4	7,204,482
<b>CURRENT ASSETS</b>		
Cash at bank		64
<b>CREDITORS</b>		
Amounts falling due within one year	5	<u>(682,464)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(682,400)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,522,082
<b>CREDITORS</b>		
Amounts falling due after more than one year	6	<u>(1,558,455)</u>
<b>NET ASSETS</b>		<u>4,963,627</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital		146,127
Share premium		4,566,591
Retained earnings		<u>250,909</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>4,963,627</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 October 2021 and were signed on its behalf by:

A J Wood - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 10 MARCH 2020 TO 31 MARCH 2021**

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**1. STATUTORY INFORMATION**

Asset Management (2020) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime.

The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**Going concern**

The directors have considered the impact and risk of COVID-19 on the company and on the company's prospects, recognising the high degree of uncertainty. The directors have concluded that with the right management actions the company is a going concern for at least 12 months following the signature of the financial statements. Accordingly the directors have prepared the financial statements on this basis.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 10 MARCH 2020 TO 31 MARCH 2021**

**2. ACCOUNTING POLICIES - continued**

**Financial assets**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**Financial liabilities**

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

**Equity instruments**

Equity instruments issued by the company are recorded at the fair value of the proceeds received net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertaking £
<b>COST</b>	
Additions	7,204,482
At 31 March 2021	<u>7,204,482</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u><u>7,204,482</u></u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	117,106
Other creditors	<u>565,358</u>
	<u><u>682,464</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 10 MARCH 2020 TO 31 MARCH 2021

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6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans - 1-2 years	123,220
Bank loans - 2-5 years	231,235
Other creditors	<u>1,204,000</u>
	<u>1,558,455</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

Bank loans	£
	<u>471,561</u>

The bank loan is secured by a fixed and floating charge over the company and all assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.