

# The Honeybourne Pub Company Ltd

trading as Thatched Tavern (Evesham)

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2022

**The Honeybourne Pub Company Ltd**  
**trading as Thatched Tavern (Evesham)**

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**The Honeybourne Pub Company Ltd**  
**trading as Thatched Tavern (Evesham)**

**Company Information**

<b>Directors</b>	Fay Cameron Mathias Martyn Charles Mathias Amy Fay Mathias Lee McDonald
<b>Registered office</b>	The Honeybourne Pub Company Ltd Cornwall Villa Station Road Honeybourne Evesham WR11 7QG
<b>Accountants</b>	Melrose (UK) Limited 8 St Mary Street Thombury Bristol BS35 2AB

**The Honeybourne Pub Company Ltd**  
**trading as Thatched Tavern (Evesham)**

**(Registration number: 12501463)**  
**Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	14,831	5,405
Other financial assets	<u>5</u>	8,188	-
		<u>23,019</u>	<u>5,405</u>
<b>Current assets</b>			
Stocks	<u>6</u>	13,659	7,250
Debtors	<u>7</u>	18,885	14,782
Cash at bank and in hand		28,284	14,527
		60,828	36,559
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	<u>(122,644)</u>	<u>(73,923)</u>
<b>Net current liabilities</b>		<u>(61,816)</u>	<u>(37,364)</u>
<b>Total assets less current liabilities</b>		(38,797)	(31,959)
<b>Provisions for liabilities</b>		<u>(2,818)</u>	<u>(1,027)</u>
<b>Net liabilities</b>		<u><u>(41,615)</u></u>	<u><u>(32,986)</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	1,000	1
Retained earnings		<u>(42,615)</u>	<u>(32,987)</u>
Shareholders' deficit		<u><u>(41,615)</u></u>	<u><u>(32,986)</u></u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 21 November 2022 and signed on its behalf by:

**The Honeybourne Pub Company Ltd  
trading as Thatched Tavern (Evesham)**

**(Registration number: 12501463)  
Balance Sheet as at 31 March 2022**

.....  
Martyn Charles Mathias  
Director

**The Honeybourne Pub Company Ltd**  
**trading as Thatched Tavern (Evesham)**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

**1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
The Honeybourne Pub Company Ltd  
Cornwall Villa Station Road  
Honeybourne  
Evesham  
WR11 7QG

These financial statements were authorised for issue by the Board on 21 November 2022.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

**Tax**

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

**The Honeybourne Pub Company Ltd**  
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**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment, furniture and fixtures	20% straight line

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

**The Honeybourne Pub Company Ltd**  
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**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 15 (2021 - 3).



**The Honeybourne Pub Company Ltd**  
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**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

**4 Tangible assets**

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2021	6,340	6,340
Additions	10,853	10,853
	<hr/>	<hr/>
At 31 March 2022	17,193	17,193
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2021	935	935
Charge for the year	1,427	1,427
	<hr/>	<hr/>
At 31 March 2022	2,362	2,362
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 March 2022	14,831	14,831
	<hr/>	<hr/>
At 31 March 2021	5,405	5,405
	<hr/>	<hr/>

**5 Other financial assets (current and non-current)**

	Financial assets at amortised cost £	Total £
<b>Non-current financial assets</b>		
<b>Cost or valuation</b>		
Additions	8,188	8,188
	<hr/>	<hr/>
At 31 March 2022	8,188	8,188
	<hr/>	<hr/>
<b>Impairment</b>		
<b>Carrying amount</b>		
At 31 March 2022	8,188	8,188
	<hr/>	<hr/>

**6 Stocks**

	2022 £	2021 £
Other inventories	13,659	7,250
	<hr/>	<hr/>

**The Honeybourne Pub Company Ltd**  
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**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

**7 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Current		
Prepayments	4,570	1,830
Other debtors	14,315	12,952
	<u>18,885</u>	<u>14,782</u>

**8 Creditors**

**Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade creditors	13,115	5,877
Taxation and social security	16,176	2,066
Accruals and deferred income	330	-
Other creditors	93,023	65,980
	<u>122,644</u>	<u>73,923</u>

**9 Share capital**

**Allotted, called up and fully paid shares**

	<b>2022</b>		<b>2021</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Class A of £1 (2021 - £0) each	750	750	-	-
Class B of £1 (2021 - £0) each	200	200	-	-
Class C of £1 (2021 - £0) each	50	50	-	-
Ordinary of £0 (2021 - £1) each	-	-	1	1
	<u>1,000</u>	<u>1,000</u>	<u>1</u>	<u>1</u>

**10 Related party transactions**

**Directors' remuneration**

The directors' remuneration for the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Remuneration	<u>23,727</u>	<u>-</u>

**Loans from related parties**

**The Honeybourne Pub Company Ltd**  
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**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

<b>2022</b>	<b>Key management £</b>	<b>Total £</b>
At start of period	65,915	65,915
Advanced	27,108	27,108
	<hr/>	<hr/>
At end of period	93,023	93,023
	<hr/> <hr/>	<hr/> <hr/>

**Terms of loans from related parties**

0% interest

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.