

Company Registration No. 12498097 (England and Wales)

EVERINVEST SECOND UNITHOLDER LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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EVERINVEST SECOND UNITHOLDER LIMITED

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EVERINVEST SECOND UNITHOLDER LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Non-current assets					
Investments	2		15,829		5,829
Current assets					
Trade and other receivables	3	100		100	
Current liabilities	4	(15,829)		(5,829)	
Net current liabilities			(15,729)		(5,729)
Net assets			100		100
Equity					
Called up share capital	5		100		100

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 21 December 2022 and are signed on its behalf by:

M Morris
Director

Company Registration No. 12498097

EVERINVEST SECOND UNITHOLDER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Company information

Everinvest Second Unitholder Limited is a private company limited by shares incorporated in England and Wales. The registered office is 50 Weymouth Mews, Marylebone, London, W1G 7EH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Reporting period

The comparative reporting period was less than one year as the company was incorporated on 4 March 2020 and prepared its first financial statements for the period ending 31 December 2020. The current period is for the full year to 31 December 2021.

1.3 Non-current investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

	2021 £	2020 £
Other investments other than loans	15,829	5,829

EVERINVEST SECOND UNITHOLDER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Fixed asset investments (Continued)

Movements in non-current investments

	Investments £
Cost or valuation	
At 1 January 2021	5,829
Additions	10,000
	<u>15,829</u>
At 31 December 2021	<u>15,829</u>
Carrying amount	
At 31 December 2021	<u>15,829</u>
At 31 December 2020	<u>5,829</u>

On 12 August 2021 the Partnership executed an agreement to subscribe for a further 11,500 units in Everinvest Unit Trust at a price of £1 per unit.

As at 31 December 2021 a total of £10,000 in cash had been paid in respect of the subscription.

See note 6 for details relating to a contingent liability arising from this subscription.

3 Trade and other receivables

	2021 £	2020 £
Amounts falling due within one year:		
Other receivables	100	100
	<u>100</u>	<u>100</u>

4 Current liabilities

	2021 £	2020 £
Amounts owed to group undertakings	15,829	5,829
	<u>15,829</u>	<u>5,829</u>

The amounts owed to group undertakings are interest free, unsecured and repayable on demand.

5 Called up share capital

	2021 Number	2020 Number	2021 £	2020 £
Ordinary share capital				
Issued and not fully paid				
Ordinary shares				
of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

EVERINVEST SECOND UNITHOLDER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Financial commitments, guarantees and contingent liabilities

On 12 August 2021 the Partnership executed an agreement to subscribe for a further 11,500 units in Everinvest Unit Trust at a price of £1 per unit. As at 31 December 2021 £1,500 of the subscription monies have yet to be paid over to Everinvest Unit Trust.

Everinvest Unit Trust has the right to call for these additional monies, but has not done so to date. No provision has been made in these financial statements for the amounts that will become due should Everinvest Unit Trust exercise its right to call for the balance of subscription monies due under the Subscription Agreement.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.