

# Brushware Holdings Limited

Annual Report and Unaudited Financial Statements  
for the Period from 4 March 2020 to 31 December 2020

# Brushware Holdings Limited

## Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 6</u>

# **Brushware Holdings Limited**

## **Company Information**

<b>Director</b>	Mr Dwayne Ball
<b>Registered office</b>	Haswell House St Nicholas Street Worcester Worcestershire WR1 1UN
<b>Accountants</b>	UBT Accountants Ltd Level 6 125 Old Broad Street London EC2N 1AR

**Brushware Holdings Limited**  
**(Registration number: 12498057)**  
**Balance Sheet as at 31 December 2020**

	Note	2020 £
<b>Fixed assets</b>		
Other financial assets	<u>4</u>	3,017,342
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(1,496,005)</u>
<b>Total assets less current liabilities</b>		1,521,337
<b>Creditors: Amounts falling due after more than one year</b>	<u>5</u>	<u>(1,543,637)</u>
<b>Net liabilities</b>		<u><u>(22,300)</u></u>
<b>Capital and reserves</b>		
Called up share capital	<u>6</u>	100
Profit and loss account		<u>(22,400)</u>
Shareholders' deficit		<u><u>(22,300)</u></u>

For the financial period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 23 September 2021

.....  
Mr Dwayne Ball  
Director

# **Brushware Holdings Limited**

## **Notes to the Unaudited Financial Statements for the Period from 4 March 2020 to 31 December 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Haswell House  
St Nicholas Street  
Worcester  
Worcestershire  
WR1 1UN  
United Kingdom

These financial statements were authorised for issue by the director on 23 September 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

## **Brushware Holdings Limited**

### **Notes to the Unaudited Financial Statements for the Period from 4 March 2020 to 31 December 2020**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the period, was 1.

# Brushware Holdings Limited

## Notes to the Unaudited Financial Statements for the Period from 4 March 2020 to 31 December 2020

### 4 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
<b>Non-current financial assets</b>		
<b>Cost or valuation</b>		
Additions	3,017,342	3,017,342
At 31 December 2020	3,017,342	3,017,342
<b>Impairment</b>		
<b>Carrying amount</b>		
At 31 December 2020	3,017,342	3,017,342

### 5 Creditors

#### Creditors: amounts falling due within one year

	Note	2020 £
<b>Due within one year</b>		
Loans and borrowings	7	484,920
Amounts owed to group undertakings and undertakings in which the company has a participating interest		636,285
Other creditors		374,800
		1,496,005

#### Creditors: amounts falling due after more than one year

	Note	2020 £
<b>Due after one year</b>		
Loans and borrowings	7	1,543,637

### 6 Share capital

#### Allotted, called up and fully paid shares

# Brushware Holdings Limited

## Notes to the Unaudited Financial Statements for the Period from 4 March 2020 to 31 December 2020

	2020	
	No.	£
Ordinary 1 of £1 each	50	50
Ordinary 2 of £1 each	50	50
	<u>100</u>	<u>100</u>

### 7 Loans and borrowings

	2020
	£
<b>Non-current loans and borrowings</b>	
Other borrowings	<u>1,543,637</u>

	2020
	£
<b>Current loans and borrowings</b>	
Other borrowings	<u>484,920</u>



125 Old Broad Street

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the Companies Act 2006.