

Registered number: 12496292 ✓

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**KRAVE KREATIONS LTD ✓  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 4 MARCH 2020 TO 31 MARCH 2021 ✓**

THURSDAY



\*AB1G87KP\*

A03 07/04/2022 #4  
COMPANIES HOUSE

\*AB01FIDV\*  
A10 18/03/2022 #19  
COMPANIES HOUSE

**Krave Kreations Ltd**  
**Unaudited Financial Statements**  
**For the Period 4 March 2020 to 31 March 2021**

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**Krave Kreations Ltd  
Balance Sheet  
As at 31 March 2021**

**Registered number:** 12496292

		<b>31 March 2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>3</b>		<u>9,578</u>
			9,578
<b>CURRENT ASSETS</b>			
Stocks	<b>4</b>	1,000	
Cash at bank and in hand		<u>3,151</u>	
		4,151	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(16,885)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(12,734)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(3,156)</u>
<b>NET LIABILITIES</b>			<u>(3,156)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>6</b>		2
Profit and Loss Account			<u>(3,158)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(3,156)</u>

**Krave K creations Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

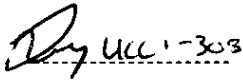
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For the period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

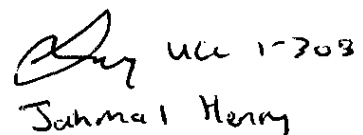
Handwritten signature of Mr Jahmal Henry, dated 04/11/2021.

**Mr Jahmal Henry**

Director

04/11/2021

The notes on pages 4 to 5 form part of these financial statements.

Handwritten signature of Mr Jahmal Henry, dated 04/11/2021.

**Krave Kreations Ltd**  
**Notes to the Financial Statements**  
**For the Period 4 March 2020 to 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line
Fixtures & Fittings	20% Straight Line

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 4 March 2020	7,630	4,560	12,190
As at 31 March 2021	7,630	4,560	12,190
<b>Depreciation</b>			
As at 4 March 2020	-	-	-
Provided during the period	1,728	884	2,612
As at 31 March 2021	1,728	884	2,612
<b>Net Book Value</b>			
As at 31 March 2021	5,902	3,676	9,578
As at 4 March 2020	7,630	4,560	12,190

**Krave Creations Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 4 March 2020 to 31 March 2021**

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**4. Stocks**

**31 March  
2021**

**£**

Stock - finished goods

1,000

1,000

**5. Creditors: Amounts Falling Due Within One Year**

**31 March  
2021**

**£**

Other creditors

6,885

Director's loan account

10,000

16,885

**6. Share Capital**

**31 March  
2021**

Allotted, Called up and fully paid

2

**7. General Information**

Krave Creations Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12496292. The registered office is 74 Water Street, Radcliffe, M26 4DF.