

Company registration number: 12495641

Town & Country Caddington Limited

Unaudited filleted financial statements

31 March 2023

Town & Country Caddington Limited

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Town & Country Caddington Limited

Directors and other information

Director	Mr M Bristow
Company number	12495641
Registered office	51 High Street Redbourn Herts AL3 7LW
Business address	1 Manor Road Caddington Luton LU1 4EE
Accountants	Hardcastle Blake 2 Liscombe West Liscombe Park Soulbury Leighton Buzzard LU7 0JL

Town & Country Caddington Limited

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of Town & Country Caddington Limited Year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Town & Country Caddington Limited for the year ended 31 March 2023 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Town & Country Caddington Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Town & Country Caddington Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Town & Country Caddington Limited and its director as a body for our work or for this report.

It is your duty to ensure that Town & Country Caddington Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Town & Country Caddington Limited. You consider that Town & Country Caddington Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Town & Country Caddington Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardcastle Blake

ICAEW

2 Liscombe West

Liscombe Park

Soulbury

Leighton Buzzard

LU7 0JL

7 June 2023

Town & Country Caddington Limited

Statement of financial position

31 March 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Intangible assets	5	1		1	
Tangible assets	6	19,103		25,625	
		<u> </u>	19,104	<u> </u>	25,626
Current assets					
Debtors	7	18,421		41,283	
Cash at bank and in hand		17,170		11,443	
		<u> </u>		<u> </u>	
		35,591		52,726	
Creditors: amounts falling due within one year	8	(58,275)		(39,061)	
		<u> </u>		<u> </u>	
Net current (liabilities)/assets			(22,684)		13,665
			<u> </u>		<u> </u>
Total assets less current liabilities			(3,580)		39,291
			<u> </u>		<u> </u>
Net (liabilities)/assets			(3,580)		39,291
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(3,581)		39,290
			<u> </u>		<u> </u>
Shareholder (deficit)/funds			(3,580)		39,291
			<u> </u>		<u> </u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 07 June 2023 , and are signed on behalf of the board by:

Mr M Bristow

Director

Company registration number: 12495641

Town & Country Caddington Limited

Notes to the financial statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is 51 High Street, Redbourn, Herts, AL3 7LW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for estate agency services rendered, net of discounts and Value Added Tax.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	- Written off in full on acquisition
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 25 % straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2022: 6).

5. Intangible assets

	Goodwill	Total
	£	£
Cost		
At 1 April 2022 and 31 March 2023	1	1
	<hr/>	<hr/>
Amortisation		
At 1 April 2022 and 31 March 2023	-	-
	<hr/>	<hr/>
Carrying amount		
At 31 March 2023	1	1
	<hr/>	<hr/>
At 31 March 2022	1	1
	<hr/>	<hr/>

6. Tangible assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2022	29,090	6,912	36,002
Additions	1,000	-	1,000
At 31 March 2023	30,090	6,912	37,002
Depreciation			
At 1 April 2022	10,377	-	10,377
Charge for the year	7,522	-	7,522
At 31 March 2023	17,899	-	17,899
Carrying amount			
At 31 March 2023	12,191	6,912	19,103
At 31 March 2022	18,713	6,912	25,625

7. Debtors

	2023 £	2022 £
Trade debtors	15,090	14,329
Other debtors	3,331	26,954
	18,421	41,283

8. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,102	-
Corporation tax	9,470	8,834
Social security and other taxes	15,480	12,606
Other creditors	32,223	17,621
	58,275	39,061

9. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2023

	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr M Bristow	20,000	-	(20,000)	-
	<hr/>	<hr/>	<hr/>	<hr/>

2022

	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr M Bristow	-	20,000	-	20,000
	<hr/>	<hr/>	<hr/>	<hr/>

10. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2023	2022	2023	2022
	£	£	£	£
Town and Country Markyate	-	-	-	-
Town and Country Markyate - mgt charge paid	(20,000)	(40,167)	-	-
Fine and Country Redbourn - mgt charges received	99,600	50,700	-	-
Town and Country Edlesborough mgt charges received	33,600	43,950	-	-
Town and Country Maintenance mgt charge received	6,000	-	-	-
Fine and Country Redbourn - Loan	(8,000)	-	(8,000)	-
	<hr/>	<hr/>	<hr/>	<hr/>

The related party transactions relate primarily to inter-company recharges .

11. Controlling party

The parent company is T & C Caddington Limited - which shares the same registered office. The ultimate controlling party is M Bristow - director by virtue of his majority shareholding in the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.