

Company registration number: 12495641

Town & Country Caddington Limited

Unaudited filleted financial statements

31 March 2022

Town & Country Caddington Limited

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Town & Country Caddington Limited

Directors and other information

Director	Mr M Bristow
Company number	12495641
Registered office	51 High Street Redbourn Herts AL3 7LW
Business address	1 Manor Road Caddington Luton LU1 4EE
Accountants	Hardcastle Blake 2 Liscombe West Liscombe Park Soulbury Leighton Buzzard LU7 0JL

Town & Country Caddington Limited

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of Town & Country Caddington Limited Year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Town & Country Caddington Limited for the year ended 31 March 2022 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Town & Country Caddington Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Town & Country Caddington Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Town & Country Caddington Limited and its director as a body for our work or for this report.

It is your duty to ensure that Town & Country Caddington Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Town & Country Caddington Limited. You consider that Town & Country Caddington Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Town & Country Caddington Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardcastle Blake

ICAEW

2 Liscombe West

Liscombe Park

Soulbury

Leighton Buzzard

LU7 0JL

21 July 2022

Town & Country Caddington Limited

Statement of financial position

31 March 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Intangible assets	5	1		1	
Tangible assets	6	25,625		9,316	
		<u> </u>		<u> </u>	
			25,626		9,317
Current assets					
Debtors	7	41,283		68,956	
Cash at bank and in hand		11,443		73,511	
		<u> </u>		<u> </u>	
		52,726		142,467	
Creditors: amounts falling due within one year	8	(39,061)		(117,859)	
		<u> </u>		<u> </u>	
Net current assets			13,665		24,608
			<u> </u>		<u> </u>
Total assets less current liabilities			39,291		33,925
			<u> </u>		<u> </u>
Net assets			39,291		33,925
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			39,290		33,924
			<u> </u>		<u> </u>
Shareholder funds			39,291		33,925
			<u> </u>		<u> </u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 21 July 2022 , and are signed on behalf of the board by:

Mr M Bristow

Director

Company registration number: 12495641

Town & Country Caddington Limited

Statement of changes in equity

Year ended 31 March 2022

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 April 2020	-	-	-
Profit for the year		95,571	95,571
Total comprehensive income for the year	-	95,571	95,571
Issue of shares	1		1
Dividends paid and payable		(61,647)	(61,647)
Total investments by and distributions to owners	1	(61,647)	(61,646)
At 31 March 2021 and 1 April 2021	1	33,924	33,925
Profit for the year		47,283	47,283
Total comprehensive income for the year	-	47,283	47,283
Dividends paid and payable		(41,917)	(41,917)
Total investments by and distributions to owners	-	(41,917)	(41,917)
At 31 March 2022	1	39,290	39,291

Town & Country Caddington Limited

Notes to the financial statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is 51 High Street, Redbourn, Herts, AL3 7LW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for estate agency services rendered, net of discounts and Value Added Tax.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	- Written off in full on acquisition
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 25 % straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates .

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the performance model. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2021: 6).

5. Intangible assets

	Goodwill £	Total £
Cost		
At 1 April 2021 and 31 March 2022	1	1
	<hr/>	<hr/>
Amortisation		
At 1 April 2021 and 31 March 2022	-	-
	<hr/>	<hr/>
Carrying amount		
At 31 March 2022	1	1
	<hr/>	<hr/>
At 31 March 2021	1	1
	<hr/>	<hr/>

6. Tangible assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2021	12,421	-	12,421
Additions	16,669	6,912	23,581
	<hr/>	<hr/>	<hr/>
At 31 March 2022	29,090	6,912	36,002
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2021	3,105	-	3,105
Charge for the year	7,272	-	7,272
	<hr/>	<hr/>	<hr/>
At 31 March 2022	10,377	-	10,377
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2022	18,713	6,912	25,625
	<hr/>	<hr/>	<hr/>
At 31 March 2021	9,316	-	9,316
	<hr/>	<hr/>	<hr/>

7. Debtors

	2022	2021
	£	£
Trade debtors	14,329	65,342
Other debtors	26,954	3,614
	<u>41,283</u>	<u>68,956</u>

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	8,834	20,472
Social security and other taxes	12,606	22,008
Other creditors	17,621	75,379
	<u>39,061</u>	<u>117,859</u>

9. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2022

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr M Bristow	-	20,000	20,000

2021

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr M Bristow	-	-	-

10. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value	
	2022	2021
	£	£
Town and Country Markyate	-	5,651
Town and Country Markyate - management charge paid	(40,167)	(37,500)
Fine and Country Redbourn - management charges received	50,700	30,924
Town and Country Edlesborough management charges received	43,950	30,924
Town and Country Maintenance management charge received	-	3,531
	<hr/>	<hr/>

11. Controlling party

The parent company is T & C Caddington Limited - which shares the same registered office. The ultimate controlling party is M Bristow - director by virtue of his majority shareholding in the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.