

**Lowndes Halsden & Partners Holdings  
Limited**

**Unaudited Financial Statements for the Year Ended 31 May 2022**

Haines Watts Wales LLP  
7 Neptune Court  
Vanguard Way  
Cardiff  
CF24 5PJ

**Lowndes Halsden & Partners Holdings  
Limited (Registered number: 12494648)**

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for the Year Ended 31 May 2022**

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**Lowndes Halsden & Partners Holdings  
Limited**

**Company Information  
for the Year Ended 31 May 2022**

**Directors:**

S Boyle  
S T Drew  
S J Edwards  
I D Ross

**Registered office:**

Holt House  
184-190 Caerphilly Road  
Cardiff  
South Glamorgan  
CF14 4NR

**Registered number:**

12494648 (England and Wales)

**Accountants:**

Haines Watts Wales LLP  
7 Neptune Court  
Vanguard Way  
Cardiff  
CF24 5PJ

**Lowndes Halsden & Partners Holdings  
Limited (Registered number: 12494648)**

**Balance Sheet  
31 May 2022**

	Notes	2022 £	2021 £
<b>Current assets</b>			
Investments	4	26,970,143	26,970,143
<b>Creditors</b>			
Amounts falling due within one year	5	<u>(2,454,994)</u>	<u>(2,226,468)</u>
<b>Net current assets</b>		<u>24,515,149</u>	<u>24,743,675</u>
<b>Total assets less current liabilities</b>		<u>24,515,149</u>	<u>24,743,675</u>
<b>Creditors</b>			
Amounts falling due after more than one year	6	<u>(7,513,392)</u>	<u>(9,281,249)</u>
<b>Net assets</b>		<u>17,001,757</u>	<u>15,462,426</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Merger relief reserve		5,378	5,378
Retained earnings		<u>16,995,379</u>	<u>15,456,048</u>
		<u>17,001,757</u>	<u>15,462,426</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2023 and were signed on its behalf by:

S T Drew - Director

**Lowndes Halsden & Partners Holdings  
Limited (Registered number: 12494648)**

**Notes to the Financial Statements  
for the Year Ended 31 May 2022**

**1. Statutory information**

Lowndes Halsden & Partners Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. Employees and directors**

The average number of employees during the year was NIL (2021 - NIL).

**4. Current asset investments**

	2022 £	2021 £
Shares in group undertakings	26,970,143	26,970,143

**5. Creditors: amounts falling due within one year**

	2022 £	2021 £
Debentures	1,767,857	1,767,857
Amounts owed to group undertakings	386,686	158,160
Other creditors	1	1
Directors' current accounts	299,250	299,250
Accrued expenses	1,200	1,200
	<u>2,454,994</u>	<u>2,226,468</u>

**Lowndes Halsden & Partners Holdings  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022**

**6. Creditors: amounts falling due after more than one year**

		2022	2021
		£	£
Debentures - 1-2 years		1,767,857	1,767,857
Debentures - 2-5 years		5,303,571	5,303,571
Debentures more	5yrs-instalm	<u>441,964</u>	<u>2,209,821</u>
		<u>7,513,392</u>	<u>9,281,249</u>
Amounts falling due in more than five years:			
Repayable by instalments			
Debentures more	5yrs-instalm	<u>441,964</u>	<u>2,209,821</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.