

**Company Registration No. 12490208 (England and Wales)**

**EVERINVEST GP LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2020**

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# EVERINVEST GP LIMITED

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# EVERINVEST GP LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Notes	2020 £	£
<b>Non-current assets</b>			
Investments	2		1
<b>Current assets</b>			
Trade and other receivables	3	125	
<b>Current liabilities</b>	4	(1)	
<b>Net current assets</b>			124
<b>Total assets less current liabilities</b>			125
<b>Equity</b>			
Called up share capital	5		125

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial period ended 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 23 September 2021 and are signed on its behalf by:

B Traub  
Director

Company Registration No. 12490208

# EVERINVEST GP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 31 DECEMBER 2020**

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### **1 Accounting policies**

#### **Company information**

Everinvest GP Limited is a private company limited by shares incorporated in England and Wales. The registered office is 50 Weymouth Mews, Marylebone, London, W1G 7EH.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

#### **1.2 Reporting period**

The reporting period is less than one year as the company was incorporated on 28 February 2020 and has chosen a reporting period ending on 31 December 2020.

#### **1.3 Income statement**

The company has not traded during the period. During this time, the company received no income and incurred no expenditure and therefore no Income statement is presented in these financial statements.

#### **1.4 Non-current investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

# EVERINVEST GP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2020

<b>2</b>	<b>Fixed asset investments</b>	<b>2020</b>
		<b>£</b>
	Shares in group undertakings and participating interests	1
		<b>==</b>
	<b>Movements in non-current investments</b>	
		<b>Shares in group undertakings</b>
		<b>£</b>
	<b>Cost or valuation</b>	
	At 28 February 2020	-
	Additions	1
		<b>—</b>
	At 31 December 2020	1
		<b>—</b>
	<b>Carrying amount</b>	
	At 31 December 2020	1
		<b>==</b>
<b>3</b>	<b>Trade and other receivables</b>	<b>2020</b>
		<b>£</b>
	<b>Amounts falling due within one year:</b>	
	Other receivables	125
		<b>==</b>
<b>4</b>	<b>Current liabilities</b>	<b>2020</b>
		<b>£</b>
	Other payables	1
		<b>==</b>
<b>5</b>	<b>Called up share capital</b>	<b>2020</b>
		<b>£</b>
	<b>Ordinary share capital</b>	
	<b>Issued and not fully paid</b>	
	Ordinary A shares of £1 each	100
	Ordinary B shares of £1 each	25
		<b>—</b>
		125
		<b>==</b>

Both the 'A' and 'B' class shares are voting shares.

## **EVERINVEST GP LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE PERIOD ENDED 31 DECEMBER 2020***

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#### **6 Financial commitments, guarantees and contingent liabilities**

The company acts as the General Partner of Everinvest LP, a limited partnership established in England and Wales. Under the terms of the Limited Partnership Agreement the company is responsible for the management, operation and administration of the affairs of the Partnership and in certain circumstances could be liable for debts of the Partnership.

Aside from that mentioned below, the directors are satisfied that as at 31 December 2020, the company had no other material liabilities, contingent or otherwise, arising from its position as General Partner.

#### **7 Events after the reporting date**

Following the period end, a third period of lockdown was announced in the UK and the ongoing situation may directly or indirectly impact the company's investments or operations. The directors will continue to evaluate the impact that the Covid-19 pandemic has on its investments, but currently anticipates no material impact on the value of the assets in the fund.

#### **8 Related party transactions**

Parties are considered to be related if one party has the ability to control the other party or exercises significant influence over the other party in making financial or operational decisions.

Acting as the General Partner the company is a related party of the limited partnership Everinvest LP. Everinvest GP Limited is responsible for the financial and operating decisions of the Partnership. There were no distributions made to the General Partner during the period ended 31 December 2020.

#### **9 Parent company**

The ultimate controlling party of the company is Everglen (Spring Gardens) Limited, an entity incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.