

WOLFLAND RENEWABLES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

WOLFLAND RENEWABLES LTD
UNAUDITED ACCOUNTS
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WOLFLAND RENEWABLES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors	Mr Russell Hoare Mr Karl Farrow Mr Glynn Gary Williams
Company Number	12490079 (England and Wales)
Registered Office	Keyword House Viking Road Great Yarmouth NR31 0NU England
Accountants	Azoth Solutions Ltd Jonathan Scott Hall Thorpe Road Norwich Norfolk NR1 1UH

WOLFLAND RENEWABLES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	6,118	7,498
Current assets			
Debtors	5	1,192,268	19,454
Cash at bank and in hand		2,257	9,903
		<u>1,194,525</u>	<u>29,357</u>
Creditors: amounts falling due within one year	<u>6</u>	(1,303,354)	(34,370)
Net current liabilities		<u>(108,829)</u>	<u>(5,013)</u>
Net (liabilities)/assets		<u>(102,711)</u>	<u>2,485</u>
Capital and reserves			
Called up share capital		30	30
Profit and loss account		(102,741)	2,455
Shareholders' funds		<u>(102,711)</u>	<u>2,485</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 7 September 2023 and were signed on its behalf by

Mr Russell Hoare
Director

Company Registration No. 12490079

WOLFLAND RENEWABLES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Wolfland Renewables Ltd is a private company, limited by shares, registered in England and Wales, registration number 12490079. The registered office is Keyword House, Viking Road, Great Yarmouth, NR31 0NU, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Going concern

The financial statements have been prepared on the going concern basis.

As at the balance sheet date the Company funded its daily working capital requirements through intercompany loan facilities. Amounts owed to group undertakings are repayable on demand, but are unlikely to be recalled within the next 12 months. The Company has a Letter of Support from group company, Third Energy Onshore Limited, confirming adequate group cash balances as at the date of signing the balance sheet and the fact that Third Energy Onshore Limited will not request repayment of this balance due to them for at least the foreseeable future.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and for a period of at least 12 months from the date of approval of these financial statements. Based on the forecasts prepared the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

WOLFLAND RENEWABLES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2022	424	7,861	8,285
At 31 December 2022	424	7,861	8,285
Depreciation			
At 1 January 2022	24	763	787
Charge for the year	71	1,309	1,380
At 31 December 2022	95	2,072	2,167
Net book value			
At 31 December 2022	329	5,789	6,118
At 31 December 2021	400	7,098	7,498

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Amounts due from group undertakings etc.	1,182,643	19,424
Accrued income and prepayments	8,625	-
Other debtors	1,000	30
	1,192,268	19,454

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
VAT	-	(11,915)
Trade creditors	145,970	27,013
Amounts owed to group undertakings and other participating interests	1,153,908	-
Taxes and social security	3,476	5,134
Loans from directors	-	10,000
Accruals	-	4,138
	1,303,354	34,370

7 Controlling party

As at the balance sheet date, the immediate and ultimate parent is Wolfland Group Limited, a company domiciled and registered in the Isle of Man.

At the date of signing these statements the immediate parent is Third Energy Onshore Limited.

8 Average number of employees

During the year the average number of employees was 2 (2021: 2).

