

AREA 51 MARTIAL ARTS & TRICKING ACADEMY CIC

Company limited by guarantee

**Company Registration Number:
12486907 (England and Wales)**

Unaudited statutory accounts for the year ended 28 February 2021

Period of accounts

Start date: 27 February 2020

End date: 28 February 2021

AREA 51 MARTIAL ARTS & TRICKING ACADEMY CIC

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AREA 51 MARTIAL ARTS & TRICKING ACADEMY CIC

Directors' report period ended 28 February 2021

The directors present their report with the financial statements of the company for the period ended 28 February 2021

Directors

The directors shown below have held office during the whole of the period from
27 February 2020 to 28 February 2021

Mrs K Adamson-McMinn

Mr O Bonnington

Ms J L Holmes

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
25 February 2022

And signed on behalf of the board by:

Name: Mrs K Adamson-McMinn

Status: Director

AREA 51 MARTIAL ARTS & TRICKING ACADEMY CIC

Profit And Loss Account for the Period Ended 28 February 2021

| | 2021 |
|--|---------------|
| | £ |
| Turnover: | 25,497 |
| Cost of sales: | (3,101) |
| Gross profit(or loss): | <u>22,396</u> |
| Administrative expenses: | (13,935) |
| Other operating income: | 11,750 |
| Operating profit(or loss): | <u>20,211</u> |
| Profit(or loss) before tax: | <u>20,211</u> |
| Tax: | (3,840) |
| Profit(or loss) for the financial year: | <u>16,371</u> |

AREA 51 MARTIAL ARTS & TRICKING ACADEMY CIC

Balance sheet

As at 28 February 2021

| | <i>Notes</i> | <i>2021</i> |
|---|--------------|---------------|
| | | £ |
| Fixed assets | | |
| Tangible assets: | 3 | 10,611 |
| Total fixed assets: | | <u>10,611</u> |
| Current assets | | |
| Cash at bank and in hand: | | 20,646 |
| Total current assets: | | <u>20,646</u> |
| Creditors: amounts falling due within one year: | 4 | (3,784) |
| Net current assets (liabilities): | | <u>16,862</u> |
| Total assets less current liabilities: | | <u>27,473</u> |
| Provision for liabilities: | | (2,016) |
| Total net assets (liabilities): | | <u>25,457</u> |
| Members' funds | | |
| Profit and loss account: | | 25,457 |
| Total members' funds: | | <u>25,457</u> |

The notes form part of these financial statements

AREA 51 MARTIAL ARTS & TRICKING ACADEMY CIC

Balance sheet statements

For the year ending 28 February 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 25 February 2022
and signed on behalf of the board by:**

Name: Mrs K. Adamson-McMinn
Status: Director

The notes form part of these financial statements

AREA 51 MARTIAL ARTS & TRICKING ACADEMY CIC

Notes to the Financial Statements

for the Period Ended 28 February 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life
Plant & Machinery etc 15% reducing balance

Other accounting policies

Taxation Taxation for the period comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

AREA 51 MARTIAL ARTS & TRICKING ACADEMY CIC

Notes to the Financial Statements

for the Period Ended 28 February 2021

2. Employees

2021

Average number of employees during the period

3

AREA 51 MARTIAL ARTS & TRICKING ACADEMY CIC

Notes to the Financial Statements

for the Period Ended 28 February 2021

3. Tangible assets

| | Land & buildings | Plant & machinery | Fixtures & fittings | Office equipment | Motor vehicles | Total |
|-----------------------|------------------|-------------------|---------------------|------------------|----------------|--------|
| Cost | £ | £ | £ | £ | £ | £ |
| Additions | | 11,850 | | | | 11,850 |
| Disposals | | | | | | |
| Revaluations | | | | | | |
| Transfers | | | | | | |
| At 28 February 2021 | | 11,850 | | | | 11,850 |
| Depreciation | | | | | | |
| Charge for year | | 1,239 | | | | 1,239 |
| On disposals | | | | | | |
| Other adjustments | | | | | | |
| At 28 February 2021 | | 1,239 | | | | 1,239 |
| Net book value | | | | | | |
| At 28 February 2021 | | 10,611 | | | | 10,611 |

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Notes to the Financial Statements

for the Period Ended 28 February 2021

4. Creditors: amounts falling due within one year note

| | 2021 |
|------------------------------|--------------|
| | £ |
| Taxation and social security | 1,824 |
| Other creditors | 1,960 |
| Total | <u>3,784</u> |

COMMUNITY INTEREST ANNUAL REPORT

AREA 51 MARTIAL ARTS & TRICKING ACADEMY CIC

Company Number: 12486907 (England and Wales)

Year Ending: 28 February 2021

Company activities and impact

During the financial year we have been largely focusing on the recovery from COVID-19 and bringing our pupils back into an indoor group based teaching session. We have begun to refill our working week with a variety of sessions targeted at all of our usual groups and finding new ways to get more new recruits to the club. We have recommenced our outreach program to local schools and other interested community groups to see if we can find more young children they would like to join our group. The damage caused to our learning style by COVID-19 cannot be underestimated and it has taken a great deal of effort by the stakeholders, staff, students and parents to get us back to where we want to be. We have had great success at some recent competitions with some of our students reaching national standard. Our community engagement program, where we do demonstrations and hold stalls at local events, has been non-existent in the last year largely due to COVID-19 and those events simply not taking place. However we are delighted to see that many local authorities schools and other establishments are restarting their programs from late spring of the coming year and we will endeavour to have a presence at as many of these as possible. Due to the success of some of our students we have also seen an increase in press coverage and social media activity which will help us reach more children that would benefit from the structured learning and supportive environment of Area 51. Whilst COVID-19 has made it hard for our communities to benefit from our activities we have had some successes in getting pupils from various groups back into the structured learning that Area 51 offers. We have also seen an increase in engagement from all schools which we hope to capitalise on in 2022/23.

Consultation with stakeholders

Stakeholders make up our board of directors and are actively involved with all day-to-day activities and decision making throughout the year. We have actively consulted with our local authorities and funding groups to see whether or not additional funds have been made available for the coming year. Regrettably funding was non-existent for the last financial year due to the Covid restrictions and the inability of the club to function during lockdowns.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
25 February 2022

And signed on behalf of the board by:

Name: Mrs K Adamson-McMinn

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.