

NA2RAL Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2022

Jw Smith & Co Ltd
Chartered Accountants
Grosvenor House,
100-102, Beverley Road,
Hull
East Yorkshire
HU3 1YA

NA2RAL Limited

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NA2RAL Limited

Company Information

Director	Mr. S.L. Jones
Registered office	Grosvenor House, 100-102, Beverley Road, Hull East Yorkshire HU3 1YA
Accountants	Jw Smith & Co Ltd Chartered Accountants Grosvenor House, 100-102, Beverley Road, Hull East Yorkshire HU3 1YA

NA2RAL Limited

(Registration number: 12484225) Balance Sheet as at 28 February 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	5,179	-
Current assets			
Debtors	<u>5</u>	49	18
Cash at bank and in hand		<u>2,111</u>	<u>282</u>
		2,160	300
Creditors: Amounts falling due within one year	<u>6</u>	<u>(2,174)</u>	<u>(1,448)</u>
Net current liabilities		<u>(14)</u>	<u>(1,148)</u>
Total assets less current liabilities		5,165	(1,148)
Provisions for liabilities		<u>(984)</u>	<u>-</u>
Net assets/(liabilities)		<u>4,181</u>	<u>(1,148)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>4,179</u>	<u>(1,150)</u>
Shareholders' funds/(deficit)		<u>4,181</u>	<u>(1,148)</u>

For the financial year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 15 May 2022

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Mr. S.L. Jones
Director

NA2RAL Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Grosvenor House,
100-102, Beverley Road,
Hull
East Yorkshire
HU3 1YA
United Kingdom

These financial statements were authorised for issue by the director on 15 May 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

NA2RAL Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% on reducing balance

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

NA2RAL Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
Additions	6,130	6,130
At 28 February 2022	6,130	6,130
Depreciation		
Charge for the year	951	951
At 28 February 2022	951	951
Carrying amount		
At 28 February 2022	5,179	5,179

5 Debtors

	2022 £	2021 £
Other debtors	49	18
	49	18

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	55	-
Taxation and social security	371	-
Accruals and deferred income	500	250
Other creditors	1,248	1,198
	2,174	1,448

7 Parent and ultimate parent undertaking

The ultimate controlling party is Mr.S.L Jones and Mrs.B.Jones.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.