

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
DRC GROUP HOLDINGS LIMITED

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DRC GROUP HOLDINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTORS:

D L Thompson
S E Elliott
R P Flynn

REGISTERED OFFICE:

Fleming Court
Leigh Road
Eastleigh
Hampshire
SO50 9PD

BUSINESS ADDRESS:

10 Kingsclere Business Park
Kingsclere
Newbury
Berkshire
RG20 4SW

REGISTERED NUMBER:

12483873 (England and Wales)

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	5		9,278,015		9,278,015
CURRENT ASSETS					
Debtors	6	75		75	
CREDITORS					
Amounts falling due within one year	7	<u>2,227,990</u>		<u>2,227,990</u>	
NET CURRENT LIABILITIES			<u>(2,227,915)</u>		<u>(2,227,915)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,050,100		7,050,100
CREDITORS					
Amounts falling due after more than one year	8		<u>3,550,000</u>		<u>4,050,000</u>
NET ASSETS			<u>3,500,100</u>		<u>3,000,100</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>3,500,000</u>		<u>3,000,000</u>
SHAREHOLDERS' FUNDS			<u>3,500,100</u>		<u>3,000,100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 April 2023 and were signed on its behalf by:

S E Elliott - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. STATUTORY INFORMATION

DRC Group Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about DRC Group Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Income Statement in administrative expenses.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

5. FIXED ASSET INVESTMENTS

Shares in
group
undertaking
£

COST

At 1 October 2021
and 30 September 2022

9,278,015

NET BOOK VALUE

At 30 September 2022
At 30 September 2021

9,278,015

9,278,015

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022	2021
£	£
Other debtors	
<u>75</u>	<u>75</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed to group undertakings	1,725,540	1,678,751
Other creditors	502,450	549,239
	<u>2,227,990</u>	<u>2,227,990</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>3,550,000</u>	<u>4,050,000</u>

Amounts falling due in more than five years:

Repayable by instalments

Other loans repayable in instalments	<u>-</u>	<u>2,050,000</u>
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9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

2,500	A Ordinary
2,500	B Ordinary
5,000	C Ordinary

Nominal
value:

£0.01
£0.01
£0.01

2022	2021
£	£
25	25
25	25
50	50
<u>100</u>	<u>100</u>

10. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with group companies where any subsidiary that is a party to the transaction is wholly owned within the group or where transactions have been undertaken under normal market conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.