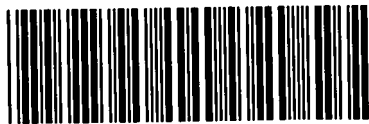


Unaudited Financial Statements for the Year Ended 28 February 2023

for

Lafrowda Villas Ltd

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20/10/2023

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for the Year Ended 28 February 2023

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Lafrowda Villas Ltd

Company Information
for the Year Ended 28 February 2023

DIRECTORS:

D Forrest
Mrs E J Forrest
Ms S Corfield
J Mills
Mrs S Mills
S Shawcross

REGISTERED OFFICE:

3 Tregeseal Row
St Just
Penzance
Cornwall
TR19 7PJ

REGISTERED NUMBER:

12480989 (England and Wales)

ACCOUNTANTS:

Penwith Accountancy& Taxation Services
45 Trelawney Estate
Madron
Penzance
Cornwall
TR20 8SJ

Balance Sheet
28 February 2023

	Notes	28.2.23 £	£	28.2.22 £	£
FIXED ASSETS					
Tangible assets	4		1		1
CURRENT ASSETS					
Debtors	5	13		-	
Cash at bank		<u>1,360</u>		<u>1,046</u>	
		1,373		1,046	
CREDITORS					
Amounts falling due within one year	6	<u>8,705</u>		<u>7,369</u>	
NET CURRENT LIABILITIES			<u>(7,332)</u>		<u>(6,323)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,331)</u>		<u>(6,322)</u>
RESERVES					
Income and expenditure account			<u>(7,331)</u>		<u>(6,322)</u>
			<u>(7,331)</u>		<u>(6,322)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18/10/23 and were signed on its behalf by:



D Forrest - Director

1. **STATUTORY INFORMATION**

Lafrowda Villas Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 1 March 2022 and 28 February 2023	1
NET BOOK VALUE	
At 28 February 2023	1
At 28 February 2022	1

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Other debtors	13	-
	<u>13</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Other creditors	8,705	7,369
	<u>8,705</u>	<u>7,369</u>

7. RELATED PARTY TRANSACTIONS

Included within creditors, are loans from the following:

Mr and Mrs D. Forrest amounting to £2,771 (2022: £2,231).

Mr and Mrs J Mills amounting to £2,771 (2022: £2,231).

Mr S Shawcross and Ms S Corfield amounting to £2,771 (2022: £2,480).

The balance of these individual loans are interest free. The whole of these individual loans are not repayable on demand. Repayable balances are by mutual agreement of all directors of the company.

8. CONTROLLING PARTY

The company is controlled equally by mutual agreement all 6 directors of the company.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Lafrowda Villas Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lafrowda Villas Ltd for the year ended 28 February 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Lafrowda Villas Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lafrowda Villas Ltd and state those matters that we have agreed to state to the Board of Directors of Lafrowda Villas Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lafrowda Villas Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Lafrowda Villas Ltd. You consider that Lafrowda Villas Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lafrowda Villas Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Penwith Accountancy and Taxation Services

Date: 18/10/2023