

COMPANY REGISTRATION NUMBER: 12478562

VLH Consulting Ltd
Filleted Unaudited Financial Statements
28 February 2021



COLLETT HULANCE
Chartered Certified Accountants
40 Kimbolton Road
Bedford
MK40 2NR

VLH Consulting Ltd
Statement of Financial Position
28 February 2021

	Note	28 Feb 21 £
Fixed assets		
Tangible assets	4	10,569
Current assets		
Debtors	5	1,500
Cash at bank and in hand		25,115
		<u>26,615</u>
Creditors: amounts falling due within one year	6	29,947
Net current liabilities		<u>3,332</u>
Total assets less current liabilities		<u>7,237</u>
Net assets		<u><u>7,237</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account		7,236
Shareholders funds		<u><u>7,237</u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

VLH Consulting Ltd

Statement of Financial Position *(continued)*

28 February 2021

These financial statements were approved by the board of directors and authorised for issue on ~~4/10/21~~, and are signed on behalf of the board by:



V Harris
Director

Company registration number: 12478562

The notes on pages 3 to 4 form part of these financial statements.

VLH Consulting Ltd

Notes to the Financial Statements

Period from 24 February 2020 to 28 February 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

VLH Consulting Ltd

Notes to the Financial Statements *(continued)*

Period from 24 February 2020 to 28 February 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 15% reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Tangible assets

	Fixtures and fittings £
Cost	
At 24 February 2020	—
Additions	12,434
At 28 February 2021	<u>12,434</u>
Depreciation	
At 24 February 2020	—
Charge for the period	1,865
At 28 February 2021	<u>1,865</u>
Carrying amount	
At 28 February 2021	<u>10,569</u>

5. Debtors

	28 Feb 21
	£
Trade debtors	<u>1,500</u>

6. Creditors: amounts falling due within one year

	28 Feb 21
	£
Corporation tax	3,508
Other creditors	<u>26,439</u>
	<u>29,947</u>
