

AMENDED

**Financial Statements**  
**for the Year Ended 28 February 2022**  
**for**  
**Andrew Wolmark Ltd**



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for the Year Ended 28 February 2022**

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**Andrew Wolmark Ltd**

**Company Information  
for the Year Ended 28 February 2022**

**DIRECTOR:**

A Wolmark

**REGISTERED OFFICE:**

28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**REGISTERED NUMBER:**

12477616 (England and Wales)

**ACCOUNTANTS:**

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Statement of Financial Position**  
**28 February 2022**

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Debtors	5	40,244	23,198
Cash at bank		55,843	74,786
		<u>96,087</u>	<u>97,984</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(8,683)	(26,490)
<b>NET CURRENT ASSETS</b>		<u>87,404</u>	<u>71,494</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>87,404</u>	<u>71,494</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		87,403	71,493
<b>SHAREHOLDERS' FUNDS</b>		<u>87,404</u>	<u>71,494</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 22nd November 2022 and were signed by:



.....  
A Wolmark - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2022**

**1. STATUTORY INFORMATION**

Andrew Wolmark Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income is recognised when the service has been provided.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	-	22,924
Other debtors	40,244	274
	<u>40,244</u>	<u>23,198</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Taxation and social security	6,883	17,296
Other creditors	1,800	9,194
	<u>8,683</u>	<u>26,490</u>

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022**

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included within other debtors at the year end is an amount of £29,481 (2021: £6,594 other creditors) due to the director, A Wolmark. Interest amounting to £611 (2021: £337) has been charged on the overdrawn balance at a rate of 2.25% to April 2021 and at 2.0% onwards whilst the loan account was overdrawn.

The overdrawn loan account was repaid in April 2022.

There have been no advances which individually were considered material and no other individual advances exceeding £10,000 to the director during the year under review.