

**SMAQJ Limited****Registered number:** 12474753**Balance Sheet****as at 31 January 2021**

	Notes	2021 £
<b>Fixed assets</b>		
Tangible assets	3	1,485
<b>Current assets</b>		
Cash at bank and in hand		72,824
<b>Creditors: amounts falling due within one year</b>	4	(30,484)
<b>Net current assets</b>		42,340
<b>Net assets</b>		43,825
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		43,725
<b>Shareholder's funds</b>		43,825

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms Taiba Gul

Director

Approved by the board on 12 April 2021

# SMAQJ Limited

## Notes to the Accounts

for the period from 20 February 2020 to 31 January 2021

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### 2 Employees

2021

Number

Average number of persons employed by the company

1

### 3 Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>			
Additions	1,499	358	1,857
At 31 January 2021	1,499	358	1,857
<b>Depreciation</b>			
Charge for the period	300	72	372
At 31 January 2021	300	72	372
<b>Net book value</b>			
At 31 January 2021	1,199	286	1,485

### 4 Creditors: amounts falling due within one year

2021

£

Accruals	975
Corporation tax	11,268
Director's account	18,241
	30,484

### 5 Profit and loss account

2021

£

Profit for the year	49,525
Dividend	(5,800)
At 31 January 2021	43,725

### 6 Dividends

2021

£

Dividends for which the company became liable during the year:

Dividends paid	5,800
	5,800

### 7 Related party transactions

Included within the creditors at the year end is £16,384 due to Ms Taiba Gul, the company director. During the period the company paid £5,226 of expenses on behalf of the director and the director introduced £21,611.

## **8 Controlling party**

The ultimate controlling party is the director and sole shareholder Ms Taiba Gul.

## **9 Other information**

SMAQJ Limited is a private company limited by shares and incorporated in England. Its registered office is:

12 Mapleleafe Gardens

Ilford

IG6 1LG

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