

**Unaudited Financial Statements**  
**for the Period**  
**20 February 2020 to 28 February 2021**  
**for**  
**The New Flying Monk Brewery Limited**

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**for the Period 20 February 2020 to 28 February 2021**

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**The New Flying Monk Brewery Limited**

**Company Information**

**for the Period 20 February 2020 to 28 February 2021**

**DIRECTOR:**

J E Branston

**REGISTERED OFFICE:**

Dodford House Farm  
Dodford Lane  
Christian Malford  
Chippenham  
SN15 4DE

**REGISTERED NUMBER:**

12473934 (England and Wales)

**ACCOUNTANTS:**

Silbury Accountants Limited  
Chartered Accountants  
Oak Apple House  
North Street  
Milborne Port  
Sherborne  
DT9 5EW

**The New Flying Monk Brewery Limited (Registered number: 12473934)**

**Statement of Financial Position**  
**28 February 2021**

	Notes	£	£
<b>FIXED ASSETS</b>			
Property, plant and equipment	4		18,971
<b>CURRENT ASSETS</b>			
Inventories		12,550	
Debtors	5	2,048	
Cash at bank		<u>51,587</u>	
		66,185	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>34,838</u>	
<b>NET CURRENT ASSETS</b>			<u>31,347</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			50,318
<b>CREDITORS</b>			
Amounts falling due after more than one year	7		(50,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(98)</u>
<b>NET ASSETS</b>			<u>220</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8		100
Retained earnings			<u>120</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**28 February 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 October 2021 and were signed by:

J E Branston - Director

**Notes to the Financial Statements**  
**for the Period 20 February 2020 to 28 February 2021**

**1. STATUTORY INFORMATION**

The New Flying Monk Brewery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 20% on cost

**Government grants**

The government made additional support available to businesses due to the arrival of Covid19 in March 2020. Support was available in the form of non-repayable grants and furlough payments in respect of employees. This income is taxable and appears in 'Other income' on the face of the income statement.

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Period 20 February 2020 to 28 February 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 .

**4. PROPERTY, PLANT AND EQUIPMENT**

Plant and  
machinery  
etc  
£

**COST**

Additions

23,714

At 28 February 2021

23,714

**DEPRECIATION**

Charge for period

4,743

At 28 February 2021

4,743

**NET BOOK VALUE**

At 28 February 2021

18,971

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

£  
2,048

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors

£  
1,733

Taxation and social security

2,909

Other creditors

30,196  
34,838

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Bank loans

£  
50,000

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

100 Ordinary

£1

£  
100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

**Notes to the Financial Statements - continued**  
**for the Period 20 February 2020 to 28 February 2021**

**9. GOING CONCERN**

The arrival of Covid19 in March 2020 has impacted significantly on trade for the period ending 28 February 2021. The announcement of government trading and movement restrictions hampered production and sale of goods on several occasions throughout this period. Now that the restrictions have been eased, the directors believe the company will become profitable and will continue to support the company through this period. The directors have considered the likely trading conditions for a period of 12 months from the date of approval of these accounts and as such believe the business to be a going concern.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.