

Unaudited Financial Statements
for the Year Ended 28 February 2022
for
The New Flying Monk Brewery Limited

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for the Year Ended 28 February 2022**

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The New Flying Monk Brewery Limited

Company Information
for the Year Ended 28 February 2022

DIRECTOR:

J E Branston

REGISTERED OFFICE:

Dodford House Farm
Dodford Lane
Christian Malford
Chippenham
SN15 4DE

REGISTERED NUMBER:

12473934 (England and Wales)

ACCOUNTANTS:

Silbury Accountants Limited
Chartered Accountants
Oak Apple House
North Street
Milborne Port
Sherborne
DT9 5EW

The New Flying Monk Brewery Limited (Registered number: 12473934)

Statement of Financial Position
28 February 2022

	Notes	28.2.22 £	£	28.2.21 £	£
FIXED ASSETS					
Property, plant and equipment	4		34,650		18,971
CURRENT ASSETS					
Inventories		13,750		12,550	
Debtors	5	18,986		2,048	
Cash at bank and in hand		<u>7,953</u>		<u>51,587</u>	
		40,689		66,185	
CREDITORS					
Amounts falling due within one year	6	<u>17,335</u>		<u>34,838</u>	
NET CURRENT ASSETS			<u>23,354</u>		<u>31,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			58,004		50,318
CREDITORS					
Amounts falling due after more than one year	7		(46,806)		(50,000)
PROVISIONS FOR LIABILITIES			<u>(2,276)</u>		<u>(98)</u>
NET ASSETS			<u>8,922</u>		<u>220</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>8,822</u>		<u>120</u>
SHAREHOLDERS' FUNDS			<u>8,922</u>		<u>220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
28 February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 November 2022 and were signed by:

J E Branston - Director

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. STATUTORY INFORMATION

The New Flying Monk Brewery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Government grants

The government made additional support available to businesses due to the arrival of Covid19 in March 2020. Support was available in the form of non-repayable grants and furlough payments in respect of employees. This income is taxable and appears in 'Other income' on the face of the income statement.

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

4. PROPERTY, PLANT AND EQUIPMENT

Plant and
machinery
etc
£

COST

At 1 March 2021

23,714

Additions

25,527

At 28 February 2022

49,241

DEPRECIATION

At 1 March 2021

4,743

Charge for year

9,848

At 28 February 2022

14,591

NET BOOK VALUE

At 28 February 2022

34,650

At 28 February 2021

18,971

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

28.2.22	28.2.21
£	£
Trade debtors	2,048
Other debtors	-
<u>18,986</u>	<u>2,048</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

28.2.22	28.2.21
£	£
Trade creditors	1,733
Taxation and social security	2,909
Other creditors	30,196
<u>17,335</u>	<u>34,838</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

28.2.22	28.2.21
£	£
Bank loans	50,000
<u>46,806</u>	<u>50,000</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.22 £	28.2.21 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 28 February 2022 and the period ended 28 February 2021:

	28.2.22 £	28.2.21 £
J E Branston		
Balance outstanding at start of year	-	-
Amounts advanced	6,832	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,832</u>	<u>-</u>

10. POST BALANCE SHEET EVENTS

A dividend of £7,000 was voted 23 November 2022 to clear the overdrawn directors' loan account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.