

**SOL FRAGRANCES LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**SOL FRAGRANCES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**SOL FRAGRANCES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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|                          |   |
|--------------------------|---|
| <b>Director</b>          | Rishi Pratap Popat  |
| <b>Company Number</b>    | 12468976 (England and Wales)  |
| <b>Registered Office</b> | 17 GAINSBORO GARDENS<br>GREENFORD<br>UB6 0JG<br>ENGLAND               |
| <b>Accountants</b>       | Utopians Accountants<br>49 Highview<br>Pinner<br>Middlesex<br>HA5 3PE |

**SOL FRAGRANCES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2023**

|  | Notes | 2023<br>£       | 2022<br>£      |
|--|-------|-----------------|----------------|
| <b>Fixed assets</b>  |       |                 |                |
| Intangible assets  | 4     | 100             | 100            |
| Tangible assets  | 5     | 2,203           | 2,339          |
|  |       | <u>2,303</u>    | <u>2,439</u>   |
| <b>Current assets</b>  |       |                 |                |
| Inventories  |       | 55,697          | 37,735         |
| Debtors  | 6     | 2,697           | 315            |
| Cash at bank and in hand                                       |       | 70,398          | 101,513        |
|  |       | <u>128,792</u>  | <u>139,563</u> |
| <b>Creditors: amounts falling due within one year</b>          | 7     | (12,441)        | (1,368)        |
| <b>Net current assets</b>                                      |       | <u>116,351</u>  | <u>138,195</u> |
| <b>Total assets less current liabilities</b>                   |       | 118,654         | 140,634        |
| <b>Creditors: amounts falling due after more than one year</b> | 8     | (135,187)       | (135,187)      |
| <b>Net (liabilities)/assets</b>                                |       | <u>(16,533)</u> | <u>5,447</u>   |
| <b>Capital and reserves</b>                                    |       |                 |                |
| Called up share capital  |       | 10,000          | 10,000         |
| Profit and loss account  |       | (26,533)        | (4,553)        |
| <b>Shareholders' funds</b>                                     |       | <u>(16,533)</u> | <u>5,447</u>   |

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 9 November 2023 and were signed on its behalf by

Rishi Pratap Popat  
Director

Company Registration No. 12468976

**SOL FRAGRANCES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**1 Statutory information**

Sol Fragrances Limited is a private company, limited by shares, registered in England and Wales, registration number 12468976. The registered office is 17 GAINSBORO GARDENS, GREENFORD, UB6 0JG, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                    |                         |
|--------------------|-------------------------|
| Computer equipment | 20% on reducing balance |
|--------------------|-------------------------|

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**SOL FRAGRANCES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**4 Intangible fixed assets**

**Goodwill**  
**£**

**Cost**

At 1 March 2022

100

At 28 February 2023

100

**Amortisation**

At 1 March 2022

-

At 28 February 2023

-

**Net book value**

At 28 February 2023

100

At 28 February 2022

100

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**5 Tangible fixed assets**

**Computer  
equipment**  
**£**

**Cost or valuation**

At cost

At 1 March 2022

2,661

At 28 February 2023

2,661

**Depreciation**

At 1 March 2022

322

Charge for the year

136

At 28 February 2023

458

**Net book value**

At 28 February 2023

2,203

At 28 February 2022

2,339

**6 Debtors**

**2023**  
**£**

**2022**  
**£**

**Amounts falling due within one year**

VAT

-

Trade debtors

2,697

-

2,697

315

**7 Creditors: amounts falling due within one year**

**2023**  
**£**

**2022**  
**£**

VAT

2,586

-

Trade creditors

9,855

1,368

12,441

1,368

**SOL FRAGRANCES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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| <b>8 Creditors: amounts falling due after more than one year</b> | <b>2023</b> | <b>2022</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| Loans from directors   | 135,187     | 135,187     |

**9 Average number of employees**

During the year the average number of employees was 0 (2022: 0).

