

**DFSA REPAIRS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

C K R

Chartered Certified Accountants

C K R House
70 East Hill
Dartford
Kent
DA1 1RZ

DFSA Repairs Ltd
Financial Statements
For The Year Ended 28 February 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

DFSA Repairs Ltd
Balance Sheet
As at 28 February 2022

Registered number: 12468954

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		6,367		8,041
			6,367		8,041
CURRENT ASSETS					
Debtors	4	23,020		21,515	
Cash at bank and in hand		58,844		46,273	
		81,864		67,788	
Creditors: Amounts Falling Due Within One Year	5	(87,883)		(62,589)	
NET CURRENT ASSETS (LIABILITIES)			(6,019)		5,199
TOTAL ASSETS LESS CURRENT LIABILITIES			348		13,240
NET ASSETS			348		13,240
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			248		13,140
SHAREHOLDERS' FUNDS			348		13,240

DFSA Repairs Ltd
Balance Sheet (continued)
As at 28 February 2022

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Darren Coleman

Director

29 September 2022

The notes on pages 3 to 4 form part of these financial statements.

DFSA Repairs Ltd
Notes to the Financial Statements
For The Year Ended 28 February 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance basis
Computer Equipment	25% reducing balance basis

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

3. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 March 2021	10,250	471	10,721
Additions	-	449	449
As at 28 February 2022	10,250	920	11,170
Depreciation			
As at 1 March 2021	2,562	118	2,680
Provided during the period	1,922	201	2,123
As at 28 February 2022	4,484	319	4,803
Net Book Value			
As at 28 February 2022	5,766	601	6,367
As at 1 March 2021	7,688	353	8,041

DFSA Repairs Ltd
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	18,870	21,515
Prepayments and accrued income	4,150	-
	<u>23,020</u>	<u>21,515</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	4,639	-
Corporation tax	42,773	20,999
VAT	32,849	3,838
Accruals and deferred income	7,467	4,300
Director's loan account	155	33,452
	<u>87,883</u>	<u>62,589</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. Dividends

	2022	2021
	£	£
On equity shares:		
Final dividend paid	105,500	75,500
	<u>105,500</u>	<u>75,500</u>

8. General Information

DFSA Repairs Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12468954 . The registered office is C K R House, 70 East Hill, Dartford, Kent, DA1 1RZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.