

**Mallory Grant Holdings Limited**  
**Annual Report and Unaudited Financial Statements**  
**Period from 1 October 2020 to 31 October 2021**

**Registration number: 12467793**

# Mallory Grant Holdings Limited

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# **Mallory Grant Holdings Limited**

## **Company Information**

<b>Directors</b>	Mrs S Wildbore Ms E Merson Mr J Wildbore
<b>Registered office</b>	The Granary Highfield Farm Clyst Road Topsham, Exeter EX3 0BY
<b>Accountants</b>	PKF Francis Clark LLP Centenary House Peninsula Park Rydon Lane Exeter Devon EX2 7XE

# Mallory Grant Holdings Limited

## Balance Sheet

31 October 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	<u>4</u>	906,000	1,206,000
<b>Current assets</b>			
Debtors	<u>5</u>	95,476	1
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(402,929)</u>	<u>(606,505)</u>
<b>Net current liabilities</b>		<u>(307,453)</u>	<u>(606,504)</u>
<b>Total assets less current liabilities</b>		598,547	599,496
<b>Creditors:</b> Amounts falling due after more than one year	<u>6</u>	<u>(500,000)</u>	<u>(600,000)</u>
<b>Net assets/(liabilities)</b>		<u>98,547</u>	<u>(504)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	1	1
Capital redemption reserve		100,000	-
Profit and loss account		<u>(1,454)</u>	<u>(505)</u>
Shareholders' funds/(deficit)		<u>98,547</u>	<u>(504)</u>

# Mallory Grant Holdings Limited

## Balance Sheet

31 October 2021

For the financial period ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 13 April 2022 and signed on its behalf by:

.....

Mrs S Wildbore

Director

Company Registration Number: 12467793

# **Mallory Grant Holdings Limited**

## **Notes to the Unaudited Financial Statements**

**Period from 1 October 2020 to 31 October 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office and principal place of business is:

The Granary  
Highfield Farm  
Clyst Road  
Topsham, Exeter  
EX3 0BY

These financial statements were authorised for issue by the Board on 13 April 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There are no material departures from FRS102.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Group accounts not prepared**

The company is part of a small group. The company has taken advantage of the exemptions provided by Section 298 of the Companies Act 2006 and has not prepared group accounts..

#### **Disclosure of long or short period**

The company extended its financial year to coincide with the financial year of its subsidiary Mallory Grant Limited. Therefore the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

#### **Covid-19**

The directors of Mallory Grant Holdings Limited have considered the impact of Covid-19. In the opinion of the directors, the company has sufficient working capital within existing facilities to continue to trade for the foreseeable future, and therefore the financial statements have been prepared on a going concern basis.

#### **Tax**

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# **Mallory Grant Holdings Limited**

## **Notes to the Unaudited Financial Statements**

**Period from 1 October 2020 to 31 October 2021**

### **Investments**

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

### **Financial instruments**

#### ***Classification***

The company holds the following financial instruments:

- Short term and long term other debtors and creditors;

All financial instruments are classified as basic.

#### ***Recognition and measurement***

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 0 (2020 - 0).

# Mallory Grant Holdings Limited

## Notes to the Unaudited Financial Statements

Period from 1 October 2020 to 31 October 2021

### 4 Investments

	2021 £	2020 £
Investments in subsidiaries	906,000	1,206,000
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
Revaluation		(300,000)
Additions		1,206,000
At 31 October 2021		906,000
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 October 2021		906,000
At 30 September 2020		1,206,000

### Details of undertakings

The company holds the entire called up share capital of Mallory Grant Limited (company number: 04284331). The relevant address is the company's registered office as disclosed in Note1.

### 5 Debtors

	Note	2021 £	2020 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest		95,475	-
Other debtors		1	1
		95,476	1

# Mallory Grant Holdings Limited

## Notes to the Unaudited Financial Statements

Period from 1 October 2020 to 31 October 2021

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Loans and borrowings	<u>7</u>	300,000	300,000
Amounts owed to group undertakings		-	2,297
Other creditors		102,929	303,703
Accruals and deferred income		-	505
		<u>402,929</u>	<u>606,505</u>

#### Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	<u>/</u>	<u>500,000</u>	<u>600,000</u>

### 7 Loans and borrowings

	2021 £	2020 £
<b>Loans and borrowings due after one year</b>		
Redeemable preference shares	<u>500,000</u>	<u>600,000</u>
	2021 £	2020 £
<b>Current loans and borrowings</b>		
Redeemable preference shares	<u>300,000</u>	<u>300,000</u>

# Mallory Grant Holdings Limited

## Notes to the Unaudited Financial Statements

Period from 1 October 2020 to 31 October 2021

### 8 Share capital

#### Allotted, called up and fully paid shares

	No.	2021 £	No.	2020 £
Ordinary shares of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.