

MALLORY GRANT HOLDINGS LIMITED

Unaudited Financial Statements

For the financial period from 01 November 2021 to 30 September 2022

Pages for filing with the registrar

MALLORY GRANT HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial period from 01 November 2021 to 30 September 2022

Contents

Company Information	3
Balance Sheet	4
Notes to the Financial Statements	5

MALLORY GRANT HOLDINGS LIMITED
COMPANY INFORMATION
For the financial period from 01 November 2021 to 30 September 2022

DIRECTORS

Ms E Merson
Mr J Wildbore
Mrs S Wildbore

SECRETARY

Mrs S Wildbore

REGISTERED OFFICE

The Granary Highfield Farm Clyst Road
Topsham
Exeter
EX3 0BY
England
United Kingdom

COMPANY NUMBER

12467793 (England and Wales)

CHARTERED ACCOUNTANTS

Francis Clark LLP
Centenary House
Peninsula Park
Rydon Lane
Exeter
Devon EX2 7XE

MALLORY GRANT HOLDINGS LIMITED
BALANCE SHEET
As at 30 September 2022

	Note	30.09.2022	31.10.2021
		£	£
Fixed assets			
Investments	3	906,000	906,000
		906,000	906,000
Current assets			
Debtors	4	1	95,476
		1	95,476
Creditors: amounts falling due within one year	5	(310,184)	(402,929)
Net current liabilities		(310,183)	(307,453)
Total assets less current liabilities		595,817	598,547
Creditors: amounts falling due after more than one year	6, 8	(500,000)	(500,000)
Net assets		95,817	98,547
Capital and reserves			
Called-up share capital	7	1	1
Capital redemption reserve		130,000	100,000
Profit and loss account		(34,184)	(1,454)
Total shareholders' funds		95,817	98,547

For the financial period ending 30 September 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial period in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Mallory Grant Holdings Limited (registered number: 12467793) were approved and authorised for issue by the Board of Directors on 16 May 2023. They were signed on its behalf by:

Mrs S Wildbore
Director

MALLORY GRANT HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial period from 01 November 2021 to 30 September 2022

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial period and to the preceding financial period, unless otherwise stated.

General information and basis of accounting

Mallory Grant Holdings Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is The Granary Highfield Farm Clyst Road, Topsham, Exeter, EX3 0BY, England, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

Group accounts exemption

Group accounts exemption s399

The Company has taken advantage of the exemption in section 399 of the Companies Act 2006 not to prepare consolidated accounts, because the group it heads qualifies as small. The financial statements present information about the Company as an individual entity only.

Reporting period length

The company's reporting period length was reduced to 11 months. Therefore the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

MALLORY GRANT HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial period from 01 November 2021 to 30 September 2022

Basic financial assets

Basic financial assets receivable within one year, such as trade debtors and bank balances, are measured at transaction price less any impairment.

Basic financial assets receivable within more than one year are measured at amortised cost less any impairment.

Financial assets are derecognised when and only when the contractual rights to the cash flows from the financial asset expire or are settled, or the Company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or the Company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Basic financial liabilities

Basic financial liabilities that have no stated interest rate and are payable within one year, such as trade creditors, are measured at transaction price.

Other basic financial liabilities are measured at amortised cost.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2. Employees

	Period from 01.11.2021 to 30.09.2022	Period from 01.10.2020 to 31.10.2021
	Number	Number
Monthly average number of persons employed by the Company during the period, including directors	0	0

3. Fixed asset investments

Investments in subsidiaries

	30.09.2022
	£
Cost	
At 01 November 2021	906,000
At 30 September 2022	906,000
Carrying value at 30 September 2022	906,000
Carrying value at 31 October 2021	906,000

The company holds the entire called up share capital of Mallory Grant Limited (company number: 04284331). The relevant address is the company's registered office as disclosed in Note 1.

MALLORY GRANT HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial period from 01 November 2021 to 30 September 2022

4. Debtors

	30.09.2022	31.10.2021
	£	£
Amounts owed by Group undertakings	0	95,475
Other debtors	1	1
	<u>1</u>	<u>95,476</u>

5. Creditors: amounts falling due within one year

	30.09.2022	31.10.2021
	£	£
Amounts owed to Group undertakings	34,525	0
Amounts owed to directors	5,659	102,929
Other creditors	270,000	300,000
	<u>310,184</u>	<u>402,929</u>

6. Creditors: amounts falling due after more than one year

	30.09.2022	31.10.2021
	£	£
Other creditors	<u>500,000</u>	<u>500,000</u>

7. Called-up share capital

	30.09.2022	31.10.2021
	£	£
Allotted, called-up and fully-paid		
1 Ordinary share of £ 1.00	<u>1</u>	<u>1</u>

MALLORY GRANT HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial period from 01 November 2021 to 30 September 2022

8. Loans and borrowings

Loans and borrowings due after one year

	30.09.2022	31.10.2021
	£	£
Redeemable preference shares	500,000	500,000

Current loans and borrowings

	30.09.2022	31.10.2021
	£	£
Redeemable preference shares	300,000	300,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.