Mallory Grant Holdings Limited

Annual Report and Unaudited Financial Statements

Period from 17 February 2020 to 30 September 2020

Registration number: 12467793

Mallory Grant Holdings Limited

Contents

Mallory Grant Holdings Limited

Company Information

Directors	Mrs S Wildbore Ms E Merson Mr J Wildbore
Registered office	The Granary Highfield Farm Clyst Road Topsham, Exeter EX3 0BY
Accountants	PKF Francis Clark LLP Centenary House Peninsula Park Rydon Lane Exeter Devon EX2 7XE

Mallory Grant Holdings Limited

Balance Sheet

30 September 2020

	Note	2020 £
Fixed assets		
Investments	4	1,206,000
Current assets		
Debtors	5	1
Creditors: Amounts falling due within one year	6	(606,505)
Net current liabilities		(606,504)
Total assets less current liabilities		599,496
Creditors: Amounts falling due after more than one year	6	(600,000)
Net liabilities		(504)
Capital and reserves		
Called up share capital	8	1
Profit and loss account		(505)
Total equity		(504)

The notes on pages 4 to 7 form an integral part of these financial statements.

Mallory Grant Holdings Limited

Balance Sheet

30 September 2020

For the financial period ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 31 March 2021 and signed on its behalf by:

....
Mrs S Wildbore
Director

Company Registration Number: 12467793

The notes on pages 4 to 7 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office and principal place of business is:
The Granary
Highfield Farm
Clyst Road
Topsham, Exeter
EX3 0BY

These financial statements were authorised for issue by the Board on 31 March 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There are no material departures from FRS102.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Group accounts not prepared

The company is part of a small group. The company has taken advantage of the exemptions provided by Section 298 of the Companies Act 2006 and has not prepared group accounts..

Covid-19

The directors of Mallory Grant Holdings Limited have considered the impact of Covid-19.
In the opinion of the directors, the company has sufficient working capital within existing facilities to continue to trade for the foreseeable future, and therefore the financial statements have been prepared on a going concern basis.

Tax

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Financial instruments

Classification

The company holds the following financial instruments:

• Short term other creditors;

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 0.

4 Investments

	2020 £
Investments in subsidiaries	1,206,000

Subsidiaries	£
Cost or valuation	
Additions	1,206,000
Provision	
Carrying amount	
At 30 September 2020	1,206,000

Details of undertakings

The company holds the entire called up share capital of Mallory Grant Limited (company number: 04284331). The relevant address is the company's registered office as disclosed in Note1.

5 Debtors

	2020
	£
Other debtors	1
	1

6 Creditors

Creditors: amounts falling due within one year

	Note	2020 £
Due within one year		
Loans and borrowings	7	300,000
Amounts due to group undertakings	9	2,297
Other creditors		303,703
Accrued expenses		505
		606,505

Creditors: amounts falling due after more than one year

	Note	2020 £
Due after one year		
Loans and borrowings	7	600,000

7 Loans and borrowings

	2020 £
Loans and borrowings due after one year	
Redeemable preference shares	600,000

	2020 £
Current loans and borrowings	
Redeemable preference shares	300,000

Mallory Grant Holdings Limited

Notes to the Unaudited Financial Statements

Period from 17 February 2020 to 30 September 2020

8 Share capital

Allotted, called up and fully paid shares

		2020
	No.	£
Ordinary shares of £1 each	1	1

New shares allotted

During the period 1 Ordinary share having an aggregate value of £1 was allotted for cash.

9 Related party transactions

Summary of transactions with other related parties

During the period the company acquired the entire share capital of Mallory Grant Limited in exchange for shares and cash consideration.