

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Yorkshire Builders Federation Limited

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for the Year Ended 31 March 2022

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Yorkshire Builders Federation Limited

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

Ms C Atherton
Mr I D Billyard
Mr S A Carr
Mr M G Hind
Mr L K G Hind
Ms S Kettlestring
Mr M Scott
Mr P M Senior
Mr A D Shaw

SECRETARY:

Mr M Scott

REGISTERED OFFICE:

Citadel House
58 High Street
Hull
HU1 1QE

REGISTERED NUMBER:

12465428 (England and Wales)

ACCOUNTANTS:

JBC Accountants Limited
Chartered Accountants
3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

SOLICITORS:

Rollits LLP
Citadel House
59 High Street
Hull
HU1 1QE

Yorkshire Builders Federation Limited (Registered number: 12465428)

Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		90,000		90,000
Investments	5		<u>485,717</u>		<u>512,415</u>
			575,717		602,415
CURRENT ASSETS					
Debtors	6	2,660		2,360	
Cash at bank		<u>8,914</u>		<u>12,439</u>	
		11,574		14,799	
CREDITORS					
Amounts falling due within one year	7	<u>17,421</u>		<u>18,100</u>	
NET CURRENT LIABILITIES			<u>(5,847)</u>		<u>(3,301)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			569,870		599,114
PROVISIONS FOR LIABILITIES			<u>57,360</u>		<u>62,433</u>
NET ASSETS			<u>512,510</u>		<u>536,681</u>
RESERVES					
Revaluation reserve			72,900		72,900
Other reserves			243,706		243,706
Retained earnings			<u>195,904</u>		<u>220,075</u>
			512,510		536,681

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 April 2022 and were signed on its behalf by:

Mr M Scott - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Yorkshire Builders Federation Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The assets and liabilities of the Yorkshire Builders Federation were transferred to the company on 21 February 2020 and an 'Other Reserve' was created on that date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Included in tangible fixed assets, is a 'Chain of Office' which is included at valuation. Any annual changes in value will be recognised in the revaluation reserve, after deferred tax provision.

As the residual value is expected to be equal to or more than current value, no depreciation will be charged.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates that have been enacted or substantively enacted by the balance sheet date.

Investments

Investments comprise investments in listed equity instruments which are measured at fair value. Changes in fair value are recognised in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST OR VALUATION

At 1 April 2021
and 31 March 2022

90,000

NET BOOK VALUE

At 31 March 2022
At 31 March 2021

90,000
90,000

Cost or valuation at 31 March 2022 is represented by:

Plant and
machinery
etc
£
90,000

Valuation in 2020

The Chain of Office was valued on an open market basis on 15 January 2020 by Phillip Stoner the Jeweller .

The original cost of the Chain of Office is unknown.

5. FIXED ASSET INVESTMENTS

Other
investments
£

COST OR VALUATION

At 1 April 2021

512,415

Disposals

(46,453)

Revaluations

19,755

At 31 March 2022

485,717

NET BOOK VALUE

At 31 March 2022
At 31 March 2021

485,717
512,415

Cost or valuation at 31 March 2022 is represented by:

Other
investments
£
97,702
106,898
19,756
261,361
485,717

Valuation in 2020

Valuation in 2021

Valuation in 2022

Cost

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Other debtors	<u>2,660</u>	<u>2,360</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Taxation and social security	5,431	9,294
	Other creditors	<u>11,990</u>	<u>8,806</u>
		<u>17,421</u>	<u>18,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.