

Company Registration No: 12461560

**UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

FOR

THE LABEL LADY LIMITED



THE LABEL LADY LIMITED

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For the Year Ended 31 December 2022

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THE LABEL LADY LIMITED

DIRECTORS' REPORT

The Directors have the pleasure in presenting the abridged accounts for the year ended 31 December 2022.

The abridged accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Statement of Directors' responsibilities

The directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Approved by the Board of Directors and signed on behalf of the Board

A handwritten signature in black ink, appearing to read 'M. E. Ray' with a stylized flourish at the end.

Michael Ray
Company Secretary
31 January 2023

THE LABEL LADY LIMITED**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	2	37,273	30,778
		<u>37,273</u>	<u>30,778</u>
CURRENT ASSETS			
Stock		106,310	20,227
Debtors	3	26,644	17,567
Cash at bank		486,348	630,323
		<u>619,302</u>	<u>668,117</u>
CREDITORS			
Amounts falling due within one year	4	(83,759)	(127,263)
		<u>535,543</u>	<u>540,854</u>
NET CURRENT ASSETS			
		<u>572,816</u>	<u>571,632</u>
NET ASSETS			
		<u>572,816</u>	<u>571,632</u>
CAPITAL AND RESERVES			
Called up share capital	5	200	200
Share premium		249,900	249,900
Profit and loss account		322,716	321,532
		<u>572,816</u>	<u>571,632</u>
SHAREHOLDERS' FUNDS			
		<u>572,816</u>	<u>571,632</u>

For the financial period ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- (a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (b) The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The abridge accounts were approved by the Board of Directors on 31 January 2023 and were signed on its behalf by



Gemma Brent
Director

THE LABEL LADY LIMITED

NOTES TO THE UNAUDITED ACCOUNTS For the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

General information and basis of accounting

The financial statements have been prepared in accordance with Financial Reporting Standard 102 (FRS 102) Section 1A – 'The Financial Reporting Standard applicable in the UK and republic of Ireland' and the Companies Act 2006.

These financial statements for the year to 31 December 2022 comply with FRS 102 Section 1A small entities.

Income recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office Equipment - 20% Straight line

Stocks

Stocks are valued at the lower of the cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 31 December 2021	40,542
Additions	17,193
	<hr/>
At 31 December 2022	57,735
	<hr/>
DEPRECIATION	
At 31 December 2021	9,764
Charge in the year	10,698
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At 31 December 2022	20,462
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NET BOOK VALUE	
At 31 December 2022	37,273
	<hr/>
At 31 December 2021	30,778
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THE LABEL LADY LIMITED
NOTES TO THE UNAUDITED ACCOUNTS
For the Year Ended 31 December 2022

3. DEBTORS

	2022	2021
	£	£
Trade debtors	13,163	3,168
Other debtors	9,292	9,360
Prepayments & other debtors	4,189	5,039
	<u>26,644</u>	<u>17,567</u>

4. CREDITORS

	2022	2021
	£	£
Trade creditors	21,487	15,626
Other creditors	22,510	33,733
Accruals	17,985	21,731
Corporation tax	21,777	56,173
	<u>83,759</u>	<u>127,263</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal Value	2022	2021
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>