

**Unaudited Financial Statements**  
**for the Year Ended 31st May 2023**  
**for**  
**WEST MARINA ST LEONARDS**  
**LIMITED**

**WEST MARINA ST LEONARDS  
LIMITED (REGISTERED NUMBER: 12453539)**

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for the year ended 31st May 2023**

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# **WEST MARINA ST LEONARDS LIMITED**

## **Company Information for the year ended 31st May 2023**

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### **DIRECTORS:**

Mr G J Blackford  
Mr M Deme  
Ms A M Vint  
Mr P S Isaacs  
Mr E P R Orr

### **SECRETARY:**

Barrons Limited

### **REGISTERED OFFICE:**

Townfield House  
27-29 Townfield Street  
Chelmsford  
Essex  
CM1 1QL

### **REGISTERED NUMBER:**

12453539 (England and Wales)

### **ACCOUNTANTS:**

Barrons Limited  
Chartered Accountants  
Monometer House  
Rectory Grove  
Leigh on Sea  
Essex  
SS9 2HN

**WEST MARINA ST LEONARDS  
LIMITED (REGISTERED NUMBER: 12453539)**

**Balance Sheet  
31st May 2023**

	Notes	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Stocks		340,620	124,513
Debtors	4	15,492	6,234
		<u>356,112</u>	<u>130,747</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	357,642	130,547
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(1,530)</u>	<u>200</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,530)</u>	<u>200</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		200	200
Retained earnings		(1,730)	-
<b>SHAREHOLDERS' FUNDS</b>		<u>(1,530)</u>	<u>200</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th February 2024 and were signed on its behalf by:

Mr P S Isaacs - Director

# WEST MARINA ST LEONARDS LIMITED (REGISTERED NUMBER: 12453539)

## Notes to the Financial Statements for the year ended 31st May 2023

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### 1. STATUTORY INFORMATION

West Marina St Leonards Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If Stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit and loss.

#### **Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Debtors**

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

#### **Creditors**

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using effective interest method, less any impairment.

#### **Cash and cash equivalents**

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amount of cash with insignificant risk of change in value.

**WEST MARINA ST LEONARDS  
LIMITED (REGISTERED NUMBER: 12453539)**

**Notes to the Financial Statements - continued  
for the year ended 31st May 2023**

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**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 5) .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	<b><u>15,492</u></b>	<b><u>6,234</u></b>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>66</b>	<b>-</b>
Amounts owed to participating interests	<b>193,576</b>	<b>130,547</b>
Other creditors	<b><u>164,000</u></b>	<b><u>-</u></b>
	<b><u>357,642</u></b>	<b><u>130,547</u></b>

**6. RELATED PARTY DISCLOSURES**

At the balance sheet date, the company owed £193,576 (2022: £130,547) to companies with a participating interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.