

REGISTERED NUMBER: 12452954 (England and Wales)

Unaudited Financial Statements
for the Period 10 February 2020 to 31 March 2021
for
Fraoula Ltd

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for the Period 10 February 2020 to 31 March 2021

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Company Information
for the Period 10 February 2020 to 31 March 2021

DIRECTORS: S D Babikian
Mrs L R Babikian

SECRETARY: Mrs M Wilkins

REGISTERED OFFICE: The George Watling Street
Little Brickhill
Milton Keynes
MK17 9NB

REGISTERED NUMBER: 12452954 (England and Wales)

ACCOUNTANTS: R A & D A Thompson
30 High Street
Leighton Buzzard
Bedfordshire
LU7 1EA

Balance Sheet
31 March 2021

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		87,300
Tangible assets	5		<u>5,600</u>
			92,900
 CURRENT ASSETS			
Debtors	6	17,782	
Cash at bank		<u>3,260</u>	
		21,042	
 CREDITORS			
Amounts falling due within one year	7	<u>172,936</u>	
NET CURRENT LIABILITIES			(151,894)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(58,994)</u>
 CAPITAL AND RESERVES			
Called up share capital			2
Retained earnings			<u>(58,996)</u>
SHAREHOLDERS' FUNDS			<u>(58,994)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 April 2021 and were signed on its behalf by:

Mrs L R Babikian - Director

**Notes to the Financial Statements
for the Period 10 February 2020 to 31 March 2021**

1. STATUTORY INFORMATION

Fraoula Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2021, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

Notes to the Financial Statements - continued
for the Period 10 February 2020 to 31 March 2021

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

Additions

97,000

At 31 March 2021

97,000

AMORTISATION

Charge for period

9,700

At 31 March 2021

9,700

NET BOOK VALUE

At 31 March 2021

87,300

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

Additions

7,000

At 31 March 2021

7,000

DEPRECIATION

Charge for period

1,400

At 31 March 2021

1,400

NET BOOK VALUE

At 31 March 2021

5,600

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Other debtors

17,782

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Other creditors

172,936

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.