

Registered number: 12451429

**RPMT Enterprises Ltd**

**Unaudited**

**Financial statements**

**Information for filing with the registrar**

**For the Year Ended 31 March 2023**

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COMPANIES HOUSE

**RPMT Enterprises Ltd**  
**Registered number: 12451429**

**Balance Sheet**  
**As at 31 March 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Stocks		103,311	48,875
Debtors: amounts falling due within one year	4	93,161	14,473
Cash at bank and in hand	5	140,481	598,794
		<u>336,953</u>	<u>662,142</u>
Creditors: amounts falling due within one year	6	(67,463)	(266,039)
<b>Net current assets</b>		<u>269,490</u>	<u>396,103</u>
<b>Total assets less current liabilities</b>		<u>269,490</u>	<u>396,103</u>
<b>Net assets</b>		<u>269,490</u>	<u>396,103</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		269,489	396,102
		<u>269,490</u>	<u>396,103</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

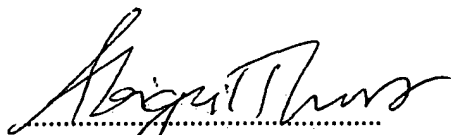
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
**A Thomas**  
 Director  
 Date: 30/11/2023

The notes on pages 2 to 5 form part of these financial statements.

**Notes to the Financial Statements  
For the Year Ended 31 March 2023**

**1. General information**

The company is a private company, limited by share capital, and incorporated in England and Wales.

The address of its registered and principal place of business is:

4-5 Pavilion Buildings  
Brighton  
BN1 1EE.

The financial statements have been prepared in £ sterling, its presentational and functional currency, and amounts have been rounded to the nearest £1.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Name of parent of group**

These financial statements are consolidated in the financial statements of Royal Pavilion and Museums Trust. The financial statements of Royal Pavilion and Museums Trust may be obtained from 4-5 Pavilion Buildings, Brighton, BN1 1EE.

**2.3 Going concern**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and therefore the financial statements have been prepared on the going concern basis.

**2.4 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Notes to the Financial Statements  
For the Year Ended 31 March 2023**

**2. Accounting policies (continued)**

**2.5 Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

**2.6 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.7 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.8 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

**2.9 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.10 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

## **RPMT Enterprises Ltd**

### **Notes to the Financial Statements For the Year Ended 31 March 2023**

#### **2. Accounting policies (continued)**

##### **2.11. Gift aid payments**

Gift aid payments are recognised once approved by the company's directors and senior management team and paid out to the parent charity.

#### **3. Employees**

The average monthly number of employees, including directors, during the year was 22 (2022 - 5).

#### **4. Debtors**

	2023 £	2022 £
Trade debtors	7,217	14,426
Amounts owed by group undertakings	66,072	-
Other debtors	190	47
Prepayments and accrued income	19,682	-
	<u>93,161</u>	<u>14,473</u>

#### **5. Cash and cash equivalents**

	2023 £	2022 £
Cash at bank and in hand	140,481	598,794
	<u>140,481</u>	<u>598,794</u>

#### **6. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Trade creditors	13,968	15,635
Amounts owed to group undertakings	-	191,136
Other taxation and social security	32,059	12,962
Other creditors	599	80
Accruals and deferred income	20,837	46,226
	<u>67,463</u>	<u>266,039</u>

**RPMT Enterprises Ltd**

**Notes to the Financial Statements  
For the Year Ended 31 March 2023**

**7. Controlling party**

The company's immediate parent is Royal Pavilion And Museums Trust which owns 100% of the issued share capital. The trustees of the parent charitable company have ultimate control of this company.