

Unaudited Financial Statements
for the Year Ended 28 February 2023
for
4T Limited

Contents of the Financial Statements
for the Year Ended 28 February 2023

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

4T Limited

Company Information
for the Year Ended 28 February 2023

DIRECTORS:

Dr G H Taylor
Mrs D Taylor

REGISTERED OFFICE:

10 The Lancers
Woodbridge
Suffolk
IP12 4TZ

REGISTERED NUMBER:

12449393 (England and Wales)

ACCOUNTANTS:

Ballams Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

Statement of Financial Position
28 February 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		47,329		1,707
Investment property	5		<u>300,000</u>		<u>300,000</u>
			347,329		301,707
CURRENT ASSETS					
Debtors	6	449		16,208	
Cash at bank		<u>115,551</u>		<u>102,911</u>	
		116,000		119,119	
CREDITORS					
Amounts falling due within one year	7	<u>210,876</u>		<u>232,269</u>	
NET CURRENT LIABILITIES			(94,876)		(113,150)
TOTAL ASSETS LESS CURRENT LIABILITIES			252,453		188,557
PROVISIONS FOR LIABILITIES	8		<u>14,780</u>		<u>6,111</u>
NET ASSETS			237,673		182,446
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Fair value reserve	10		24,671		24,671
Retained earnings			<u>212,802</u>		<u>157,575</u>
SHAREHOLDERS' FUNDS			237,673		182,446

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 August 2023 and were signed on its behalf by:

Dr G H Taylor - Director

Notes to the Financial Statements
for the Year Ended 28 February 2023

1. STATUTORY INFORMATION

4T Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover from services provided by the company is measured at the fair value of the consideration received or receivable. When the outcome of a transaction can be estimated reliably, turnover from medical services is recognised by reference to the stage of completion as at the statement of financial position date. Stage of completion is measured by reference to the date the service is provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & medical equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans with related parties.

Debt instruments that are payable or receivable within one year, such as trade payables or receivables, are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. Debt instruments that are repayable or receivable after one year are initially measured at the present value of the future cash flows and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each financial year for evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised in the Income Statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings & medical equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 March 2022	1,456	-	2,027	3,483
Additions	6,194	43,677	80	49,951
At 28 February 2023	7,650	43,677	2,107	53,434
DEPRECIATION				
At 1 March 2022	426	-	1,350	1,776
Charge for year	1,805	1,820	704	4,329
At 28 February 2023	2,231	1,820	2,054	6,105
NET BOOK VALUE				
At 28 February 2023	5,419	41,857	53	47,329
At 28 February 2022	1,030	-	677	1,707

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 March 2022	
and 28 February 2023	<u>300,000</u>
NET BOOK VALUE	
At 28 February 2023	<u>300,000</u>
At 28 February 2022	<u>300,000</u>
Fair value at 28 February 2023 is represented by:	
	£
Valuation in 2022	30,458
Cost	<u>269,542</u>
	<u>300,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>269,542</u>	<u>269,542</u>

The investment property was valued on an open market basis on 28 February 2023 by the directors .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	15,768
Other debtors	<u>449</u>	<u>440</u>
	<u>449</u>	<u>16,208</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	<u>2,777</u>	7,822
Corporation tax	5,836	22,430
Directors' current accounts	199,693	199,693
Accruals and deferred income	<u>2,570</u>	<u>2,324</u>
	<u>210,876</u>	<u>232,269</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

8. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax		
Accelerated capital allowances	8,993	324
Revalued investment property	5,787	5,787
	<u>14,780</u>	<u>6,111</u>
		Deferred tax
		£
Balance at 1 March 2022		6,111
Charge to Income Statement during year		8,669
Balance at 28 February 2023		<u>14,780</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
50	Ordinary C	£1	50	50
50	Ordinary D	£1	50	50
			<u>200</u>	<u>200</u>

10. RESERVES

	Fair value reserve
	£
At 1 March 2022	
and 28 February 2023	<u>24,671</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.