

Games Workshop Step One Limited  
Annual report and financial statements  
for the period ended 30 May 2021

Registered number: 12448253



# **Games Workshop Step One Limited**

## **Annual report and financial statements for the period ended 30 May 2021**

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# **Games Workshop Step One Limited**

## **Company information**

### **Directors**

R Tongue (appointed 6 February 2020)  
K Rountree (appointed 6 February 2020)

### **Company secretary**

R Matthews (appointed 6 February 2020)

### **Registered office**

Willow Road  
Lenton  
Nottingham  
NG7 2WS

# **Games Workshop Step One Limited**

## **Directors' report**

The directors present their annual report on the affairs of the Company, together with the financial statements, for the period from 6 February 2020 (incorporation of the Company) to 30 May 2021.

### **Principal activity**

The Company is involved in activities related to the production of motion picture, video and television programming.

### **Incorporation**

The Company was incorporated on 6 February 2020. Operations are expected to commence in the period beginning 31 May 2021.

### **Results, dividends and business review**

The financial statements for the period ended 30 May 2021 are set out on pages 4 to 7.

The Company has not entered into any transactions generating a profit or a loss during the period, therefore no income statement has been presented.

No dividend was declared or paid in the period ended 30 May 2021.

### **Directors**

The names of the directors of the Company who served during the period and up to the date of signing the financial statements are set out on page 1.

### **Directors' indemnities**

The Company has made qualifying third party indemnity provisions for the benefit of its directors, as permitted by section 234 of the Companies Act 2006, which were in force during the period.

### **Principal risks and uncertainties**

Due to the size and nature of the entity, the directors do not consider that any further commentary on the principal risks and uncertainties facing the entity is required.

# Games Workshop Step One Limited

## Directors' report (continued)

### Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have prepared the Company financial statements in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006. Additionally, the Financial Conduct Authority's Disclosure Guidance and Transparency Rules require the directors to prepare the Company financial statements in accordance with the international financial reporting standards adopted pursuant to Regulation (EC) No 1606/2002 as it applies to the European Union.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable international accounting standards in conformity with the requirements of the Companies Act 2006 and international financial reporting standards adopted pursuant to Regulation (EC) no 1606/2002 as it applies in European Union have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements and the directors' remuneration report comply with the Companies Act 2006.

By order of the board

  
PTC1P1R OCT 27 2021 11:4 GMT+1

R Tongue  
Director  
27 October 2021

# Games Workshop Step One Limited

## Balance sheet

		30 May 2021
	Notes	£
<b>Non-current assets</b>		
Trade and other receivables	4	100
<b>Total assets and net assets</b>		<b>100</b>
<b>Capital and reserves</b>		
Called-up share capital	5	100
<b>Total shareholders' equity</b>		<b>100</b>

The notes on pages 6 to 7 are an integral part of these financial statements.

For the period ended 30 May 2021 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 4 to 7 were approved by the board of directors and signed on its behalf by:

*R Tongue*

R Tongue 10 Oct 2021 11:47 GMT+11

R Tongue  
Director

27 October 2021

Registered Number 12448253

## Games Workshop Step One Limited

### Statement of changes in total equity

	Called up share capital £	Total £
Transactions with owners:		
Ordinary shares issued on incorporation	100	100
<b>At 30 May 2021</b>	<b>100</b>	<b>100</b>

The notes on pages 6 to 7 are an integral part of these financial statements.

# Games Workshop Step One Limited

## Notes to the financial statements

### 1 General information

Games Workshop Step One Limited ('the Company') is a limited liability company, incorporated and domiciled in the United Kingdom. The address of its registered office is Willow Road, Lenton, Nottingham, NG7 2WS.

### 2 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the period, is set out below.

#### **Basis of accounting**

These financial statements are prepared under the going concern basis and in accordance with International Financial Reporting Standards (IFRSs), the International Financial Reporting Interpretations Committee (IFRIC) interpretations and Standing Interpretations Committee (SIC) interpretations as adopted by the European Union and with those parts of the Companies Act 2006 applicable to those companies reporting under IFRSs.

The financial statements are prepared in accordance with the historical cost convention.

The Company has taken advantage of the exemption from preparing consolidated financial statements afforded by Section 400 of the Companies Act 2006 because it is a wholly owned subsidiary of Games Workshop Group PLC which prepared publicly available consolidated financial statements that incorporate the results of the Company.

The financial statements are presented in sterling, which is the Company's functional and presentation currency.

#### **Critical accounting estimates and judgements**

The preparation of the consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and disclosure of contingencies at the balance sheet date. If in future such estimates and assumptions, which are based on management's best judgement at the date of the consolidated financial statements, deviate from actual circumstances, the original estimates and assumptions will be modified, as appropriate, in the period in which the circumstances change.

Management do not consider there to be any critical accounting estimates or judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

#### **New accounting standards**

There are no new standards or amendments to standards which are mandatory for the first time for the financial period ended 30 May 2021 which have a significant impact on the Company.

New standards, amendments to standards and interpretations which have been published but are not yet effective are not expected to have a significant impact on the Company.



# Games Workshop Step One Limited

## Notes to the financial statements (continued)

### 3 Directors' remuneration

Apart from the directors, there are no employees.

The services of the directors are provided by other group undertakings. No part of their remuneration is specifically attributed to their services to the Company.

### 4 Trade and other receivables

	2021 £
Amounts owed by parent company	<b>100</b>

Amounts owed by group undertakings are unsecured, interest-free, have no fixed date of repayment and are repayable on demand.

### 5 Share capital

	30 May 2021 £
<b>Allotted, called-up and fully paid</b>	
100 ordinary shares of £1 each	<b>100</b>

On incorporation, 100 ordinary shares of £1 each were issued at par.

### 6 Commitments

The Company had no capital commitments at the period end. The Company had no commitments under non-cancellable operating leases at the period end.

### 7 Ultimate parent company and controlling party

The Company is a wholly owned subsidiary of Games Workshop Group PLC. The directors regard Games Workshop Group PLC, a company registered in England and Wales, as the ultimate parent company and controlling party.

Games Workshop Group PLC is the parent company of the largest and smallest group of which the Company is a member and for which group financial statements are drawn up. Copies of the Group's financial statements are available from The Company Secretary, Games Workshop Group PLC, Willow Road, Lenton, Nottingham, NG7 2WS.