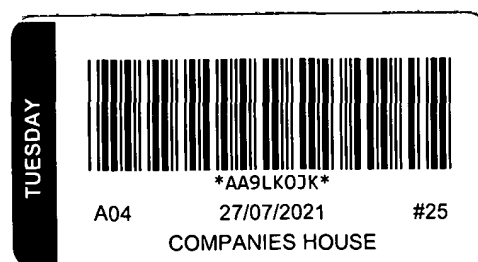


HRINI LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 FEBRUARY 2021



Mtl McHardy Trenfield
Reporting Accountants
194 Mile End Road
London
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HRINI LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2021

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HRINI LIMITED
THE DIRECTORS' REPORT
YEAR ENDED 28 FEBRUARY 2021

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 28 February 2021.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was

DIRECTORS

The directors who served the company during the year were as follows:

Mr B Gunreddy
Mr S Natani

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:

Signed by order of the directors

S Natani.

S. NATANI
Company Secretary

Approved by the directors on 24.07.2021

HRINI LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 28 FEBRUARY 2021

	Note	2021 £
TURNOVER		120,240
OPERATING COSTS:		
Raw materials and consumables		96,560
Staff costs		2,500
Depreciation written off fixed assets	1	4,000
Other operating charges		14,169
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,011
Tax on profit on ordinary activities		—
PROFIT FOR THE FINANCIAL YEAR		3,011

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The accounting policies and notes on pages 5 to 8 form part of these financial statements.

HRINI LIMITED**BALANCE SHEET****28 FEBRUARY 2021**

	Note	£	2021 £
FIXED ASSETS			
Intangible assets	2		5,064
Tangible assets	3		75,999
			<u>81,063</u>
CURRENT ASSETS			
Stocks	4	36,700	
Debtors	5	215	
		<u>36,915</u>	
CREDITORS: Amounts falling due within one year	6	<u>63,967</u>	
NET CURRENT LIABILITIES			(27,052)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>54,011</u>
CREDITORS: Amounts falling due after more than one year	7		50,000
			<u>4,011</u>
CAPITAL AND RESERVES			
Called-up equity share capital	9		1,000
Profit and loss account			3,011
SHAREHOLDERS' FUNDS	10		<u>4,011</u>

The Balance sheet continues on the following page.
The accounting policies and notes on pages 5 to 8 form part of these financial statements.

HRINI LIMITED

BALANCE SHEET *(continued)*

28 FEBRUARY 2021

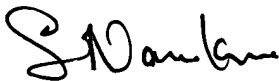
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the directors and authorised for issue on 24.06.2021 and are signed on their behalf by:



MR S NATANI
Director

The accounting policies and notes on pages 5 to 8 form part of these financial statements.

HRINI LIMITED
ACCOUNTING POLICIES
YEAR ENDED 28 FEBRUARY 2021

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

Tangible fixed assets are stated at cost related depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% on reducing value basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

HRINI LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2021

1. OPERATING PROFIT

Operating profit is stated after charging:

	2021
	£
Directors' remuneration	2,500
Depreciation of owned fixed assets	<u>4,000</u>

2. INTANGIBLE FIXED ASSETS

	Intangible 2
	£
COST	
Additions	5,064
At 28 February 2021	<u>5,064</u>
AMORTISATION	
At 1 March 2020 and 28 February 2021	—
NET BOOK VALUE	
At 28 February 2021	<u>5,064</u>

3. TANGIBLE FIXED ASSETS

	Leasehold Property £	Fixtures & Fittings £	Total £
COST			
Additions	59,999	20,000	79,999
At 28 February 2021	<u>59,999</u>	<u>20,000</u>	<u>79,999</u>
DEPRECIATION			
Charge for the year	—	4,000	4,000
At 28 February 2021	<u>—</u>	<u>4,000</u>	<u>4,000</u>
NET BOOK VALUE			
At 28 February 2021	<u>59,999</u>	<u>16,000</u>	<u>75,999</u>

4. STOCKS

	2021
	£
Stock	25,000
Payments on account	11,700
	<u>36,700</u>

HRINI LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2021

5. DEBTORS

	2021
	£
Other debtors	<u>215</u>

6. CREDITORS: Amounts falling due within one year

	2021
	£
Other creditors including taxation:	
Directors current accounts	<u>63,967</u>

7. CREDITORS: Amounts falling due after more than one year

	2021
	£
Bank loans	<u>50,000</u>

8. RELATED PARTY TRANSACTIONS

The company was under the control of Mr B Gunnreddy and Mr S Natani throughout the year. Messers Gunnreddy and Natani are Director and majority shareholders.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

9. SHARE CAPITAL

Authorised share capital:

	2021
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

HRINI LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2021

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2021
	£
Profit for the financial year	3,011
New ordinary share capital subscribed	1,000
Net addition to shareholders' funds	4,011
Closing shareholders' funds	4,011