

HOBO ENTERPRISES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

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UNAUDITED ACCOUNTS
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HOBO ENTERPRISES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

Director	D F O'Malley
Company Number	12446476 (England and Wales)
Registered Office	27 Great Unbderbank Stockport Cheshire SK1 1LN
Accountants	Taylor Consultancy, Chartered Certified Accountants Primary House Spring Gardens Macclesfield Cheshire SK10 2DX

HOBO ENTERPRISES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2022 £
Current assets			
Inventories		-	134
Debtors	4	15,166	25,000
Cash at bank and in hand		8,998	3,341
		<u>24,164</u>	<u>28,475</u>
Creditors: amounts falling due within one year	2	(7,150)	(8,056)
Net current assets		<u>17,014</u>	<u>20,419</u>
Total assets less current liabilities		17,014	20,419
Creditors: amounts falling due after more than one year	6	(38,955)	(41,137)
Net liabilities		<u>(21,941)</u>	<u>(20,718)</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		(21,942)	(20,719)
Shareholders' funds		<u>(21,941)</u>	<u>(20,718)</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 April 2024 and were signed on its behalf by

D F O'Malley
Director

Company Registration No. 12446476

HOBO ENTERPRISES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory information

Hobo Enterprises Ltd is a private company, limited by shares, registered in England and Wales, registration number 12446476. The registered office is 27 Great Unbderbank, Stockport, Cheshire, SK1 1LN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Debtors

2023	2022
£	£

Amounts falling due within one year

Amounts due from group undertakings etc.	15,166	25,000
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5 Creditors: amounts falling due within one year

2023	2022
£	£

Bank loans and overdrafts	5,590	6,664
Loans from directors	-	102
Accruals	1,560	1,290
	7,150	8,056

6 Creditors: amounts falling due after more than one year

2023	2022
£	£

Bank loans	38,955	41,137
Aggregate of amounts that fall due for payment after five years	15,145	21,322

HOBO ENTERPRISES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

7 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

8 Transactions with related parties

Mr D O'Malley is a director and shareholder in both HOBO Enterprises Limited and DOM Properties Limited.

HOBO Enterprises Limited rented property from DOM Properties during the year for £5,000 (2022 - £37,000).

During the year HOBO Enterprises Limited made a loan to DOM Properties Limited of £15,166 (2022 - £25,000) which was still outstanding at the balance sheet date.

The loan is subject to interest at a commercial rate and is repayable upon demand.

9 Average number of employees

During the year the average number of employees was 1 (2022: 1).

