

HORNBEAM TRAINING & WELLBEING LTD

Registered Number
12443745
(England and Wales)

**Unaudited Financial Statements for the Year ended
28 February 2023**

HORNBEAM TRAINING & WELLBEING LTD

Company Information

for the year from 1 March 2022 to 28 February 2023

Directors BENNETT, Claire Marie

Registered Address Unit 10, Homelands Commercial Centre Vale Road
Bishops Cleeve
Cheltenham
GL52 8PX

Registered Number 12443745 (England and Wales)

HORNBEAM TRAINING & WELLBEING LTD

Balance Sheet as at 28 February 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Intangible assets	6		3,500		5,600
Tangible assets	7		571		754
			<u>4,071</u>		<u>6,354</u>
Current assets					
Debtors	8	6,562		2,573	
Cash at bank and on hand		<u>4,724</u>		<u>2,062</u>	
		11,286		4,635	
Creditors amounts falling due within one year	9	<u>(16,219)</u>		<u>(9,005)</u>	
Net current assets (liabilities)			<u>(4,933)</u>		<u>(4,370)</u>
Total assets less current liabilities			<u>(862)</u>		<u>1,984</u>
Creditors amounts falling due after one year			<u>(2,238)</u>		<u>-</u>
Net assets			<u><u>(3,100)</u></u>		<u><u>1,984</u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>(3,200)</u>		<u>1,884</u>
Shareholders' funds			<u><u>(3,100)</u></u>		<u><u>1,984</u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 5 June 2023, and are signed on its behalf by:

BENNETT, Claire Marie

Director

Registered Company No. 12443745

HORNBEAM TRAINING & WELLBEING LTD

Notes to the Financial Statements for the year ended 28 February 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principle activity of the company in the period under review was that of providing mental health training and wellbeing consultancy.

4. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Intangible assets policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software and websites are being amortised evenly over their estimated useful life of three years.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

5. Employee information

	2023	2022
Average number of employees during the year	1	0

6. Intangible assets

	Total
	£
Cost or valuation	
At 01 March 22	6,300
At 28 February 23	6,300
Amortisation and impairment	
At 01 March 22	700
Charge for year	2,100
At 28 February 23	2,800
Net book value	
At 28 February 23	3,500
At 28 February 22	5,600

7. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 March 22	1,238
Additions	166
At 28 February 23	1,404
Depreciation and impairment	
At 01 March 22	484
Charge for year	349
At 28 February 23	833
Net book value	
At 28 February 23	571
At 28 February 22	754

8. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	5,628	1,260
Prepayments and accrued income	934	1,313
Total	6,562	2,573

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

9. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	687	217
Bank borrowings and overdrafts	799	3,750
Amounts owed to related parties	124	8
Taxation and social security	5,298	741
Other creditors	6,588	4,264
Accrued liabilities and deferred income	2,723	25
Total	16,219	9,005

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.