

ESQUIRES COFFEE EASTERN REGION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

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FOR THE YEAR ENDED 28 FEBRUARY 2022**

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BALANCE SHEET
28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		175,833		90,000
Tangible assets	5		<u>5,068</u>		<u>7,009</u>
			180,901		97,009
CURRENT ASSETS					
Stocks		27,985		-	
Debtors	6	12,946		99,156	
Cash at bank and in hand		<u>2,808</u>		<u>342</u>	
		43,739		99,498	
CREDITORS					
Amounts falling due within one year	7	<u>190,219</u>		<u>128,817</u>	
NET CURRENT LIABILITIES			(146,480)		(29,319)
TOTAL ASSETS LESS CURRENT LIABILITIES			34,421		67,690
CREDITORS					
Amounts falling due after more than one year	8		(33,206)		(50,000)
PROVISIONS FOR LIABILITIES			(963)		-
NET ASSETS			<u>252</u>		<u>17,690</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>152</u>		<u>17,590</u>
			<u>252</u>		<u>17,690</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 November 2022 and were signed by:

M C Webb - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

1. STATUTORY INFORMATION

Esquires Coffee Eastern Region Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 12443576
Registered office: 71 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG40TY

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors have a reasonable expectation that the company will continue to operate for the foreseeable future and so these financial statements are prepared on the going concern basis.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Director's opinion, there are no significant judgements or key sources of estimation uncertainty.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Government grants

Government grants have been accounted for under the accrual model, recognised as other income against the period to which they relate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022**

2. ACCOUNTING POLICIES - continued

Financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. INTANGIBLE FIXED ASSETS

	Licences £
COST	
At 1 March 2021	100,000
Additions	100,000
At 28 February 2022	200,000
AMORTISATION	
At 1 March 2021	10,000
Amortisation for year	14,167
At 28 February 2022	24,167
NET BOOK VALUE	
At 28 February 2022	175,833
At 28 February 2021	90,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 March 2021	521	8,330	623	9,474
Additions	-	-	549	549
At 28 February 2022	<u>521</u>	<u>8,330</u>	<u>1,172</u>	<u>10,023</u>
DEPRECIATION				
At 1 March 2021	174	2,083	208	2,465
Charge for year	172	2,083	235	2,490
At 28 February 2022	<u>346</u>	<u>4,166</u>	<u>443</u>	<u>4,955</u>
NET BOOK VALUE				
At 28 February 2022	<u>175</u>	<u>4,164</u>	<u>729</u>	<u>5,068</u>
At 28 February 2021	<u>347</u>	<u>6,247</u>	<u>415</u>	<u>7,009</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	11,104	629
Amounts owed by group undertakings	-	98,527
Other debtors	1,842	-
	<u>12,946</u>	<u>99,156</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	9,687	-
Trade creditors	19,552	3,239
Amounts owed to group undertakings	75,595	-
Taxation and social security	4,950	10,754
Other creditors	80,435	114,824
	<u>190,219</u>	<u>128,817</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	33,206	50,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 28 February 2022 and the period ended 28 February 2021:

	2022 £	2021 £
M C Webb		
Balance outstanding at start of year	(113,049)	-
Amounts advanced	163,099	-
Amounts repaid	(50,050)	(113,049)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(113,049)</u>

10. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.