

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

TMC NORTH WEST LIMITED

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

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FOR THE YEAR ENDED 31 MARCH 2023**

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TMC NORTH WEST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR:	B M Farnworth
REGISTERED OFFICE:	Grafton House 81 Chorley Old Road Bolton BL1 3AJ
REGISTERED NUMBER:	12443204 (England and Wales)
ACCOUNTANTS:	P B Syddall & Co Chartered Accountants Grafton House 81 Chorley Old Road Bolton Lancashire BL1 3AJ

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	4	59,518	86,800
Cash at bank		<u>13,904</u>	<u>66,995</u>
		73,422	153,795
CREDITORS			
Amounts falling due within one year	5	<u>25,548</u>	<u>64,337</u>
NET CURRENT ASSETS		<u>47,874</u>	<u>89,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		47,874	89,458
CREDITORS			
Amounts falling due after more than one year	6	<u>31,970</u>	<u>41,661</u>
NET ASSETS		<u>15,904</u>	<u>47,797</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>15,903</u>	<u>47,796</u>
SHAREHOLDERS' FUNDS		<u>15,904</u>	<u>47,797</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 November 2023 and were signed by:

B M Farnworth - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

TMC North West Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	45,015	72,297
Amounts owed by associated company	14,503	14,503
	<u>59,518</u>	<u>86,800</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	25,504	27,325
Tax	(4,666)	11,311
Social security and other taxes	789	4,406
VAT	2,353	14,737
Directors current account	468	5,508
Accrued expenses	1,100	1,050
	<u>25,548</u>	<u>64,337</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans - 1-2 years	9,691	10,000
Bank loans - 2-5 years	22,279	31,661
	<u>31,970</u>	<u>41,661</u>

7. RELATED PARTY DISCLOSURES

During the year the company purchased goods amounting to £47,180 (2022 - £103,074) from Elite Conservatory Roofs Limited a company in which director, B Farnworth, is materially interested in as a director and shareholder. At the balance sheet date £3,602 (2022 - £26,245) was outstanding and included in trade creditors.

The company provided goods and services to Elite Conservatory Roofs Limited amounting to £20,400 (2022 - £2,749). At the balance sheet date £20,000 (2022 - £3,298) was outstanding and included in trade debtors.

A loan to Elite Conservatory Roofs Limited of £14,503 (2022 - £14,503) was unpaid at the year end. The loan has no set repayment terms and is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.